



First Capital
A Jansonsbank Group Company

DAILY FIXED INCOME & UNIT TRUST

July 22, 2025

"Secondary market extends its quiet streak"

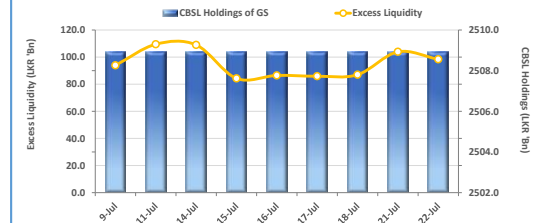
The secondary market withstood yet another muted day of trading as investors remained on the sidelines, having adopted a wait-and-see approach ahead of the monetary policy decision set to be announced tomorrow. Consequently, trading volumes were limited and the yield curve held firm. Amongst the few trades that took place, the noteworthy ones were even fewer. At the short end of the curve, 15.10.2028 was seen changing hands at 9.00%. Further ahead on the yield curve, the 15.10.2029 maturity traded at 9.45%. Given the dormant nature of today's session, the significant trades were scarce and limited to the above. In the forex market, the LKR depreciated against the greenback, closing at LKR 301.8/USD, compared to the previously seen rate of LKR 301.6/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 98.48n from the previously seen level of LKR 103.98n.

UNIT TRUSTS

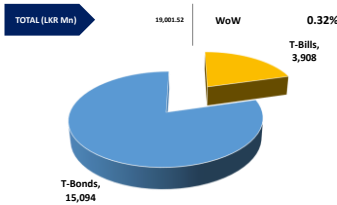
First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,439.35	3,439.35	8.32%
First Capital Gilt Edge Fund	FCGEF		2,577.34	2,577.34	6.97%
First Capital Wealth Fund	FCWF		2,159.65	2,159.60	9.16%
First Capital Equity Fund	FCEF		3,841.93	3,784.30	18.99%
First Capital Money Plus Fund	FCMPF		1,108.38	1,108.38	6.97%

21-Jul-25

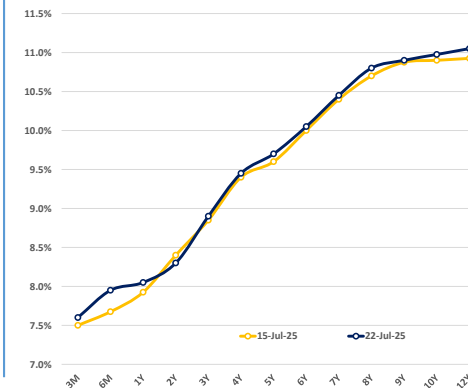
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

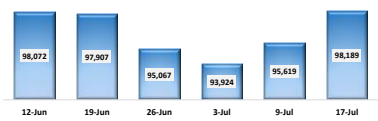


BILLS AND BONDS YIELDS

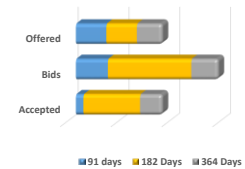


Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.50%	+10
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.68%	+28
< 364 Days	< 1Y	8.10%	8.00%	8.05%	7.93%	+13
01-May-27	< 2Y	8.40%	8.20%	8.30%	8.40%	-10
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.85%	+5
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.40%	+5
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.60%	+10
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.00%	+5
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.40%	+5
01-Nov-33	< 8Y	10.85%	10.75%	10.80%	10.70%	+10
15-Sep-34	< 9Y	10.95%	10.85%	10.90%	10.88%	+3
15-Mar-35	< 10Y	11.05%	10.90%	10.98%	10.90%	+8
15-Jan-37	< 12Y	11.15%	10.95%	11.05%	10.93%	+13
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)

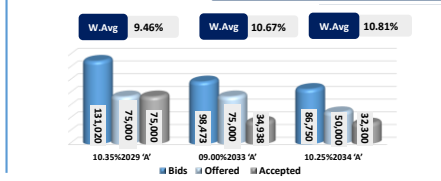


T-BILL AUCTION (LKR MN)



Auction Date		16-Jul-25	
Settlement Date		18-Jul-25	
91 days	7.62%	▲	+2 bps
184 days	7.91%	▲	+7 bps
364 days	8.04%	▲	+5 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending	25-Jul-25
Bond interest	275
T-Bill	123,597