



# DAILY FIXED INCOME & UNIT TRUST

July 24, 2025

## "Secondary market withstands yet another lethargic session"

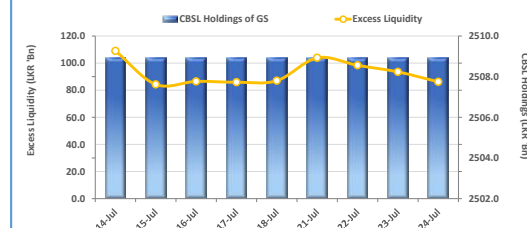
The secondary market witnessed mixed activity today amid thin volumes prompting the quiet spell that has been evident across the last couple of days to persist. The number of significant trades that took place appeared rather scarce. Amongst the traded maturities, 15.09.2029 and 15.10.2029 traded between 9.45% to 9.50%. Moving ahead, 15.10.2030 maturity was seen changing hands at 9.81%. The 15.03.2031 maturity attracted some foreign buying during today's session and traded within the 10.07% to 10.11% range. The Central Bank of Sri Lanka concluded the second phase of the T-Bill auction held yesterday, through which an additional LKR 56.9bn was raised at the weighted average yields of 7.62%, 7.91% and 8.03%. This brings the total amount raised through the Bill auction to approximately LKR 76.8bn, which still falls behind the initial offer of LKR 111.0bn. In the forex market, the LKR depreciated marginally against the greenback, closing at LKR 301.77/USD, compared to the previously seen rate of LKR 301.73/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 86.28bn from the previously seen level of LKR 93.58bn.

### UNIT TRUSTS

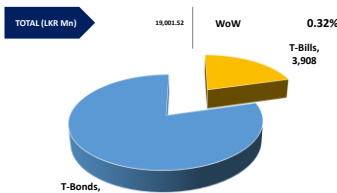
23-Jul-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,440.88	3,440.88	8.30%
First Capital Gilt Edge Fund	FCGEF		2,578.33	2,578.33	7.03%
First Capital Wealth Fund	FCWF		2,160.40	2,160.35	9.13%
First Capital Equity Fund	FCEF		3,838.93	3,781.35	18.90%
First Capital Money Plus Fund	FCMPF		1,108.79	1,108.79	6.87%

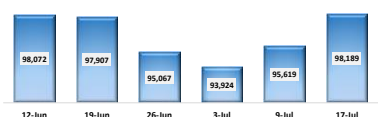
### EXCESS LIQUIDITY AND CBSL HOLDINGS



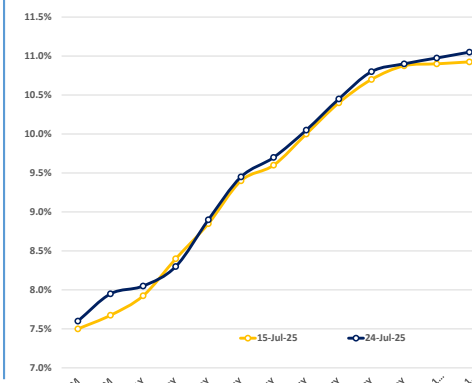
### OUTSTANDING STOCK [GSEC]



### FOREIGN HOLDING (LKR MN)

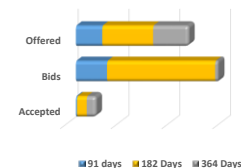


### BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.50%	+10
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.68%	+28
< 364 Days	< 1Y	8.10%	8.00%	8.05%	7.93%	+13
01-May-27	< 2Y	8.40%	8.20%	8.30%	8.40%	-10
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.85%	+5
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.40%	+5
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.60%	+10
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.00%	+5
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.40%	+5
01-Nov-33	< 8Y	10.85%	10.75%	10.80%	10.70%	+10
15-Sep-34	< 9Y	10.95%	10.85%	10.90%	10.88%	+3
15-Mar-35	< 10Y	11.05%	10.90%	10.98%	10.90%	+8
15-Jan-37	< 12Y	11.15%	10.95%	11.05%	10.93%	+13
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

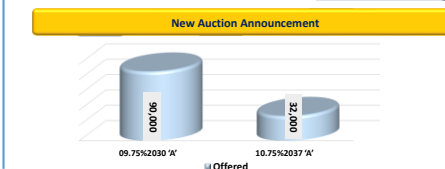
### T-BILL AUCTION (LKR MN)



Auction Date		23-Jul-25	
Settlement Date		25-Jul-25	
91 days	7.62%	◀▶	0 bps
184 days	7.91%	◀▶	0 bps
364 days	8.03%	▼	-1 bps

### T-BOND AUCTION (LKR MN)

Auction Date 29-Jul-25



### MATURITY TABLE (LKR MN)

Week ending	1-Aug-25
Bond interest	29,202
Bond	92,463
T-Bill	102,580