



July 28, 2025

"Thin trading keeps secondary market yield curve stable"

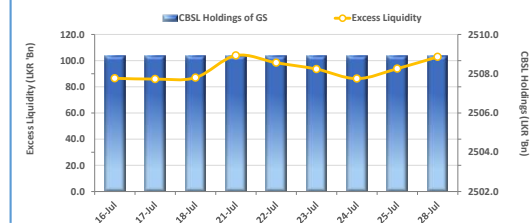
The secondary market yield curve saw very limited activity with thin trading volumes, resulting in the yield curve remaining broadly unchanged. Among the few maturities traded, the 15.09.2027 and 01.09.2028 bonds were exchanged at yields of 8.50% and 9.04%, respectively. Moving further along the yield curve, the 15.06.2029, 15.09.2029, 15.10.2029, and 15.12.2029 maturities traded at yields of 9.47%, 9.49%, 9.50%, and 9.55%, respectively. Meanwhile, the Central Bank of Sri Lanka announced a bond auction totaling LKR 122.0Bn, scheduled for 29th July 2025. The auction aims to raise LKR 90.0Bn from the 2030 maturity and LKR 32.0Bn from the 2037 maturity. In the forex market, the LKR depreciated marginally against the greenback, closing at LKR 301.9/USD, compared to the previously seen rate of LKR 301.8/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 102.9Bn from the previously seen level of LKR 93.9Bn.



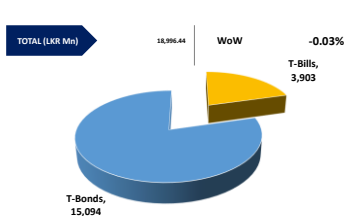
## UNIT TRUSTS

First Capital Unit Trust Funds			27-Jul-25		
			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,443.92	3,443.92	8.10%
First Capital Gilt Edge Fund	FCGEF		2,580.38	2,580.38	7.14%
First Capital Wealth Fund	FCWF		2,161.81	2,161.76	9.08%
First Capital Equity Fund	FCEF		3,872.19	3,814.11	19.93%
First Capital Money Plus Fund	FCMPF		1,109.63	1,109.63	6.87%

## EXCESS LIQUIDITY AND CBSL HOLDINGS



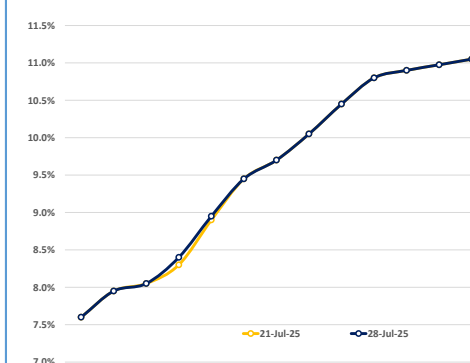
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN)

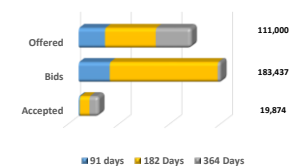


## BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.50%	8.30%	8.40%	8.30%	+10
01-Jul-28	< 3Y	9.00%	8.90%	8.95%	8.90%	+5
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.45%	0
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.70%	0
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.05%	0
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.45%	0
01-Nov-33	< 8Y	10.85%	10.75%	10.80%	10.80%	0
15-Sep-34	< 9Y	10.95%	10.85%	10.90%	10.90%	0
15-Mar-35	< 10Y	11.05%	10.90%	10.98%	10.98%	0
15-Jan-37	< 12Y	11.15%	10.95%	11.05%	11.05%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



## Auction Date

23-Jul-25

Settlement Date 25-Jul-25

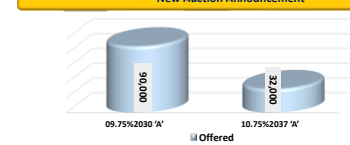
91 days	7.62%	0	bps
184 days	7.91%	0	bps
364 days	8.03%	-1	bps

## T-BOND AUCTION (LKR MN)

## Auction Date

29-Jul-25

New Auction Announcement



## MATURITY TABLE (LKR MN)

Week ending 1-Aug-25

