



DAILY FIXED INCOME & UNIT TRUST

July 30, 2025

"Muted activity leaves yield curve steady in secondary market"

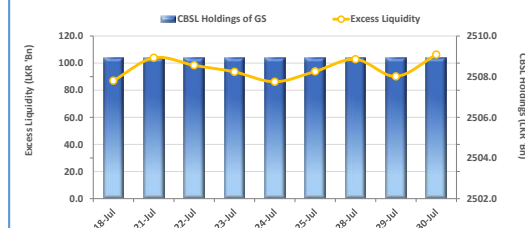
The secondary market experienced another quiet trading day, leaving the yield curve unchanged due to limited activity. Trading volumes remained light, with only a few maturities recording any movement. At the short end of the curve, the 01.07.2028 and 15.10.2028 bonds were traded within a range of 8.95% to 9.01%. Further along the curve, the 15.12.2029 maturity saw trades at a yield of 9.55%. The Central Bank concluded its weekly Treasury Bill auction today, raising LKR 66.1Bn, 28.5% below the initially offered LKR 92.5Bn, with yields remaining unchanged across all maturities. The 3M bill generated LKR 31.3Bn, with its weighted average yield remaining unchanged at 7.62%. The 6M bill raised LKR 17.6Bn, with yield remaining unchanged at 7.91%. Meanwhile, the 12M bill drew LKR 17.3Bn, with yield remaining unchanged at 8.03%. In the forex market, the LKR depreciated against the greenback, closing at LKR 302.04/USD, compared to the previously seen rate of LKR 301.95/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 106.2Bn from the previously seen level of LKR 90.2Bn.

UNIT TRUSTS

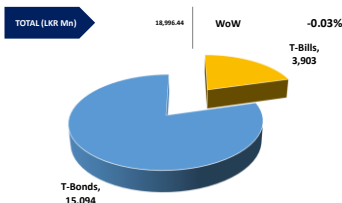
First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,445.44	3,445.44	8.08%
First Capital Gilt Edge Fund	FCGEF		2,581.37	2,581.37	7.14%
First Capital Wealth Fund	FCWF		2,162.47	2,162.42	9.05%
First Capital Equity Fund	FCEF		3,904.22	3,845.66	20.92%
First Capital Money Plus Fund	FCMPF		1,110.06	1,110.06	6.96%

29-Jul-25

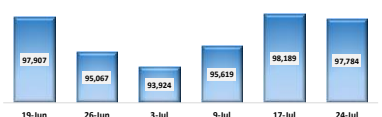
EXCESS LIQUIDITY AND CBSL HOLDINGS



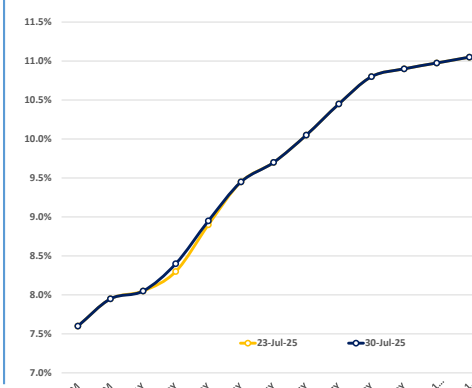
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

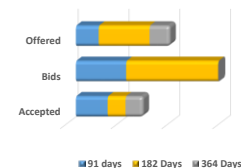


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.50%	8.30%	8.40%	8.30%	+10
01-Jul-28	< 3Y	9.00%	8.90%	8.95%	8.90%	+5
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.45%	0
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.70%	0
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.05%	0
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.45%	0
01-Nov-33	< 8Y	10.85%	10.75%	10.80%	10.80%	0
15-Sep-34	< 9Y	10.95%	10.85%	10.90%	10.90%	0
15-Mar-35	< 10Y	11.05%	10.90%	10.98%	10.98%	0
15-Jan-37	< 12Y	11.15%	10.95%	11.05%	11.05%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date

30-Jul-25

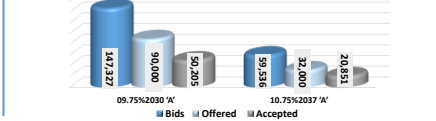
Settlement Date 1-Aug-25

91 days	7.62%	0	bps
184 days	7.91%	0	bps
364 days	8.03%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date 29-Jul-25

W.Avg 9.77% W.Avg 11.08%



MATURITY TABLE (LKR MN)

Week ending 8-Aug-25

T-Bill 89,244