



September 1, 2025

"Week opens on a sluggish footing"

The secondary market opened the week on an unusually sluggish note, with activity remaining extremely limited and the yield curve essentially unchanged. Against this static backdrop, the market failed to register any noteworthy transactions. Following 11 months of consistent deflation, headline inflation turned positive in August, with CCPI rising 1.2% YoY. Both food and non-food categories contributed to the upturn. Despite a monthly decline in prices, inflation is expected to gradually firm toward the 5% target, particularly owing to the base effect that is set to take hold from Sep-25. In the forex market, the LKR appreciated marginally against the greenback, closing at LKR 302.3/USD compared to LKR 302.4/USD seen previously. Meanwhile, overnight liquidity in the banking system contracted to LKR 126.48n from the previously seen level of LKR 146.58n.

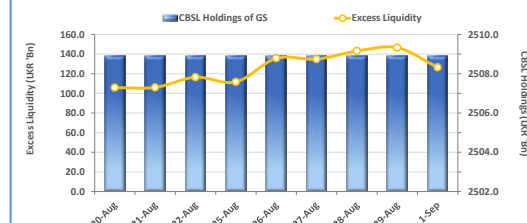


UNIT TRUSTS

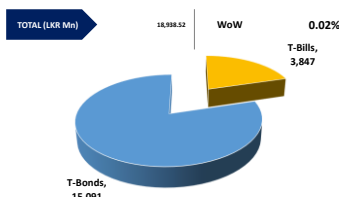
31-Aug-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,470.63	3,470.63	8.25%
First Capital Gilt Edge Fund	FCGEF		2,597.94	2,597.94	7.03%
First Capital Wealth Fund	FCWF		2,173.79	2,173.74	8.64%
First Capital Equity Fund	FCEF		4,194.86	4,131.94	29.92%
First Capital Money Plus Fund	FCMPF		1,117.23	1,117.23	7.10%

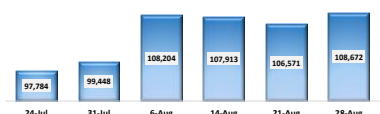
EXCESS LIQUIDITY AND CBSL HOLDINGS



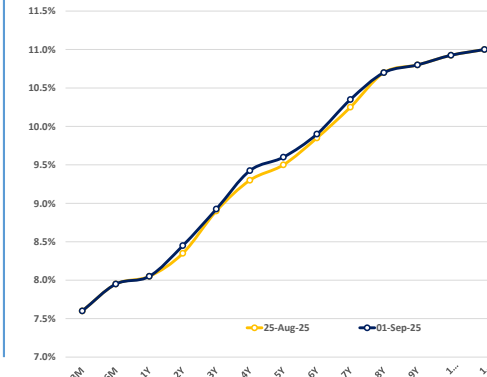
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

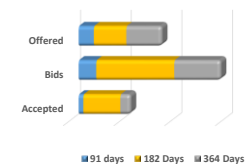


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.50%	8.40%	8.45%	8.35%	+10
01-Jul-28	< 3Y	8.95%	8.90%	8.93%	8.90%	+3
15-Jun-29	< 4Y	9.45%	9.40%	9.43%	9.30%	+13
15-May-30	< 5Y	9.65%	9.55%	9.60%	9.50%	+10
15-Mar-31	< 6Y	9.95%	9.85%	9.90%	9.85%	+5
15-Dec-32	< 7Y	10.40%	10.30%	10.35%	10.25%	+10
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.70%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Mar-35	< 10Y	11.00%	10.85%	10.93%	10.93%	0
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 27-Aug-25

Settlement Date 29-Aug-25

91 days	7.58%	▼	-1 bps
184 days	7.89%	◀	0 bps
364 days	8.03%	◀	0 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 5-Sep-25

Bond interest	18,529
T-Bill	79,984