



September 4, 2025

"Yield curve remains static amidst mixed market activity"

The secondary market reflected mixed sentiment, characterized by ultra-thin trading volumes and subdued activity. Market attention was primarily directed towards 2029 maturities, with trades in the 15.06.2029, 15.09.2029, 15.10.2029, and 15.12.2029 bonds occurring within a yield range of 9.40% to 9.53%. Additionally, the Sri Lanka Purchasing Managers' Index (PMI) for Construction, as measured by the total activity index, rose to 60.0 in July 2025, reflecting continued growth in construction activity. Numerous firms reported a consistent rise in available construction projects, indicating sustained positive momentum in the industry. In the forex market, the LKR, remained broadly unchanged at LKR 302.1/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 144.48n from the previously seen level of LKR 138.88n.

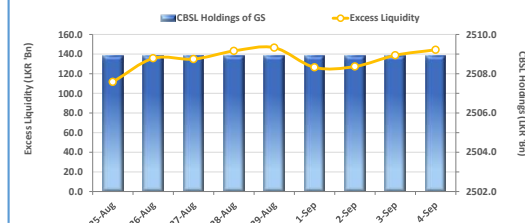


UNIT TRUSTS

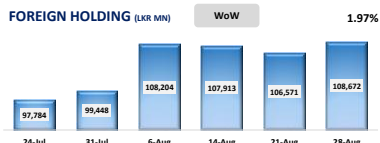
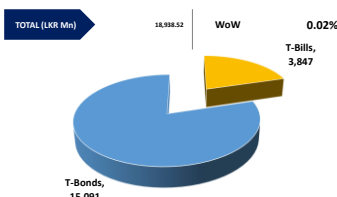
03-Sep-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,472.90	3,472.90	8.00%
First Capital Gilt Edge Fund	FCGEF		2,599.44	2,599.44	7.05%
First Capital Wealth Fund	FCWF		2,164.26	2,164.21	7.85%
First Capital Equity Fund	FCEF		4,164.66	4,102.19	28.98%
First Capital Money Plus Fund	FCMPF		1,117.87	1,117.87	7.05%

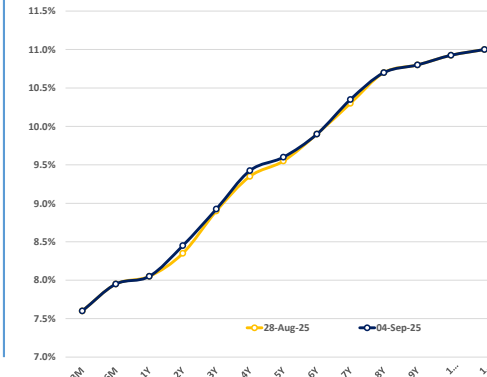
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

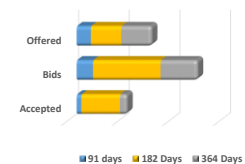


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.50%	8.40%	8.45%	8.35%	+10
01-Jul-28	< 3Y	8.95%	8.90%	8.93%	8.90%	+3
15-Jun-29	< 4Y	9.45%	9.40%	9.43%	9.35%	+8
15-May-30	< 5Y	9.65%	9.55%	9.60%	9.55%	+5
15-Mar-31	< 6Y	9.95%	9.85%	9.90%	9.90%	0
15-Dec-32	< 7Y	10.40%	10.30%	10.35%	10.30%	+5
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.70%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Mar-35	< 10Y	11.00%	10.85%	10.93%	10.93%	0
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 3-Sep-25

Settlement Date 5-Sep-25

91 days	7.58%	0	bps
184 days	7.89%	0	bps
364 days	8.03%	0	bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 12-Sep-25

