

DAILY FIXED INCOME & UNIT TRUST



September 16, 2025

"Thin volumes persist ahead of T-bill auction"

The secondary market remained subdued, closing the session with thin volumes and limited activity ahead of the CBSL's weekly T-Bill auction tomorrow, which targets to raise LKR 75.0Bn. Market sentiment mirrored that of the previous day, while the yield curve remained unchanged. Among the few trades that took place today, the 15.09.2029 maturity traded at 9.52%, while further along the curve, the 15.06.2035 maturity traded at 10.92%. On the external front, the LKR depreciated against the USD closing at LKR 302.1/USD compared to LKR 301.8/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,508.9Bn today. Overnight liquidity in the banking system contracted to LKR 131.4Bn from LKR 147.9Bn recorded the previous day.

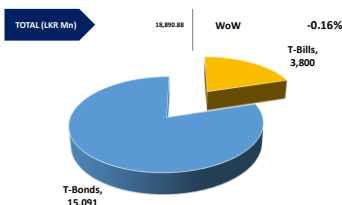
UNIT TRUSTS

First Capital Unit Trust Funds			15-Sep-25		
			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,482.10	3,482.10	8.00%
First Capital Gilt Edge Fund	FCGEF		2,605.46	2,605.46	7.03%
First Capital Wealth Fund	FCWF		2,178.58	2,178.53	8.47%
First Capital Equity Fund	FCEF		4,085.40	4,024.12	26.53%
First Capital Money Plus Fund	FCMPF		1,120.49	1,120.49	7.08%

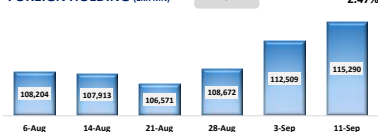
EXCESS LIQUIDITY AND CBSL HOLDINGS



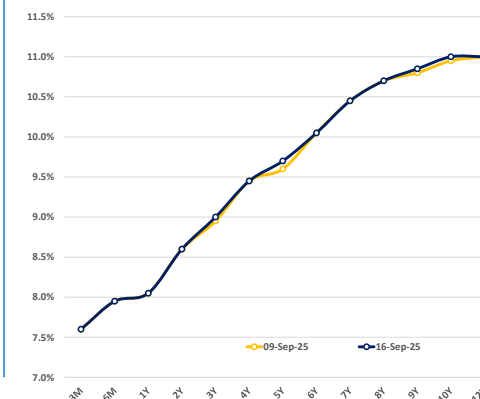
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

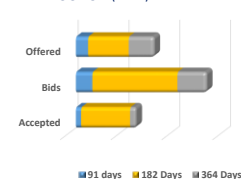


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.65%	8.55%	8.60%	8.60%	0
01-Jul-28	< 3Y	9.05%	8.95%	9.00%	8.95%	+5
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.45%	0
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.60%	+10
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.05%	0
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.45%	0
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.70%	0
15-Sep-34	< 9Y	10.90%	10.80%	10.85%	10.80%	+5
15-Mar-35	< 10Y	11.05%	10.95%	11.00%	10.95%	+5
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date

10-Sep-25

Settlement Date 12-Sep-25

91 days	7.58%	0	bps
184 days	7.89%	0	bps
364 days	8.02%	-1	bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 19-Sep-25

