



August 22, 2025

"Lethargic sentiment keeps yield curve flat"

Building on the lethargic sentiment from yesterday, the secondary market saw subdued activity and low trading volumes, resulting in the yield curve remaining unchanged. Amongst the traded maturities, at the shorter end of the curve, bonds maturing on 15.02.2028 traded at the rate of 8.80% and 15.06.2029 maturity traded at the rate of 9.33%. Meanwhile, 15.10.2029 bond maturity changed hands at the rate of 9.44%. In the 2031 segment, the 01.12.2031 maturity traded at 10.00%, and the 01.07.2032 bond traded at 10.44%. Further along the curve, 15.09.2034 traded at the rate of 10.85%. In the forex market, the LKR remained stable against the greenback, closing at LKR 301.83/USD, unchanged from the previous rate. Meanwhile, overnight liquidity in the banking system expanded to LKR 116.48n from the previously seen level of LKR 106.18n.

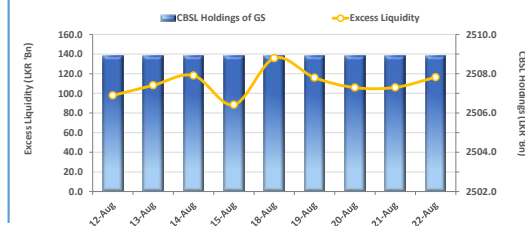


## UNIT TRUSTS

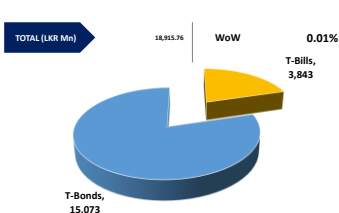
21-Aug-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,462.90	3,462.90	8.10%
First Capital Gilt Edge Fund	FCGEF		2,592.91	2,592.91	7.07%
First Capital Wealth Fund	FCWF		2,172.17	2,172.12	8.89%
First Capital Equity Fund	FCEF		4,142.79	4,080.65	28.31%
First Capital Money Plus Fund	FCMPF		1,115.05	1,115.05	7.07%

## EXCESS LIQUIDITY AND CBSL HOLDINGS



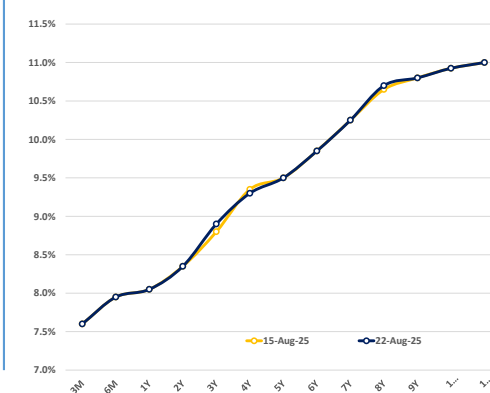
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN) WoW -0.27%

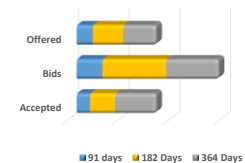


## BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.40%	8.30%	8.35%	8.35%	0
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.80%	+10
15-Jun-29	< 4Y	9.35%	9.25%	9.30%	9.35%	-5
15-May-30	< 5Y	9.55%	9.45%	9.50%	9.50%	0
15-Mar-31	< 6Y	9.90%	9.80%	9.85%	9.85%	0
15-Dec-32	< 7Y	10.30%	10.20%	10.25%	10.25%	0
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.65%	+5
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Mar-35	< 10Y	11.00%	10.85%	10.93%	10.93%	0
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)

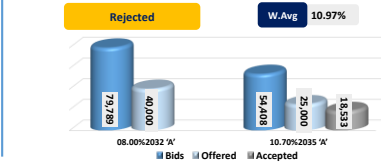


Auction Date 20-Aug-25

Settlement Date 22-Aug-25

91 days	7.59%	▼	-1 bps
184 days	7.89%	▼	-1 bps
364 days	8.03%	◀	0 bps

## T-BOND AUCTION (LKR MN)



Auction Date 12-Aug-25

W.Avg 10.97%

## MATURITY TABLE (LKR MN)

Week ending 29-Aug-25

