



September 22, 2025

"Tepid trading keeps the yield curve stable as the week begins"

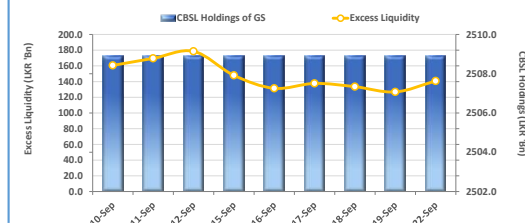
The secondary market saw thin trading volumes, leading to a stable yield curve as activity remained subdued. Among the traded maturities, the bonds maturing on 01.05.2028 and 15.12.2028 exchanged hands at rates of 9.00% and 9.05%, respectively. Further along the yield curve, the 15.06.2029, 15.09.2029, and 15.12.2029 maturities traded at 9.40%, 9.48%, and 9.50%, respectively. Meanwhile, 01.07.2030, 15.12.2032, 01.11.2033, and 15.06.2035 were traded at rates of 9.70%, 10.44%, 10.67%, and 10.86%, respectively. On the external front, the LKR depreciated marginally against the USD, closing at LKR 302.4/USD compared to LKR 302.1/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 140.8Bn from LKR 126.8Bn recorded the previous day. Additionally, for the week ending 19-Sep-2025, the Average Weighted Prime Rate (AWPR) declined by 6bps to 8.07%.



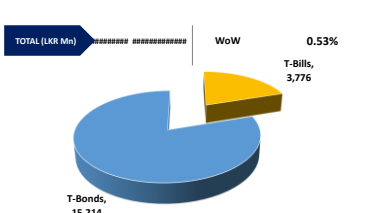
UNIT TRUSTS

First Capital Unit Trust Funds			21-Sep-25		
			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,486.77	3,486.77	8.13%
First Capital Gilt Edge Fund	FCGEF		2,608.48	2,608.48	7.05%
First Capital Wealth Fund	FCWF		2,179.49	2,179.44	8.34%
First Capital Equity Fund	FCEF		4,190.00	4,127.15	29.77%
First Capital Money Plus Fund	FCMPF		1,121.79	1,121.79	7.03%

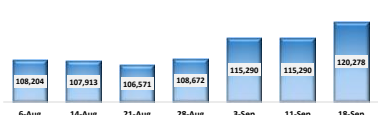
EXCESS LIQUIDITY AND CBSL HOLDINGS



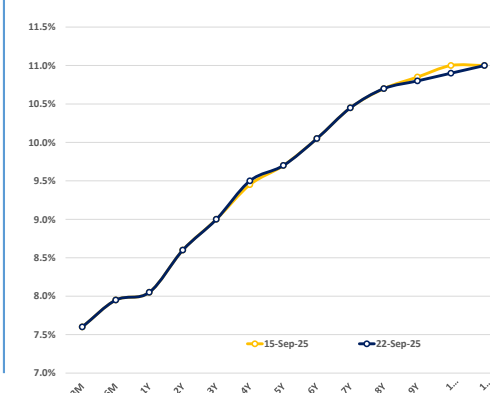
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW 4.33%

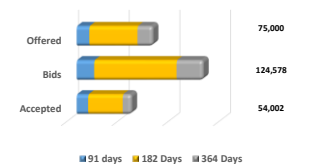


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.65%	8.55%	8.60%	8.60%	0
01-Jul-28	< 3Y	9.05%	8.95%	9.00%	9.00%	0
15-Sep-29	< 4Y	9.45%	9.55%	9.50%	9.45%	+5
01-Jul-30	< 5Y	9.75%	9.65%	9.70%	9.70%	0
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.05%	0
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.45%	0
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.70%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.85%	-5
15-Jun-35	< 10Y	10.95%	10.85%	10.90%	11.00%	-10
15-Jan-37	< 12Y	11.05%	10.95%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

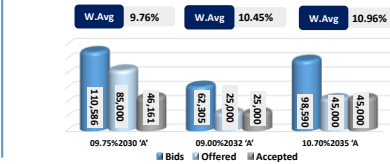


Auction Date 17-Sep-25

Settlement Date 19-Sep-25

91 days	7.57%	-1 bps
184 days	7.89%	0 bps
364 days	8.02%	0 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 26-Sep-25

