

September 26, 2025

"Selling pressure at the short end pushes yields higher"

The secondary market yield curve saw moderate trading volumes and mixed activity, with some selling pressure observed at the short end. As a result, yields at the shorter end of the curve edged higher. Among the traded maturities, the 01.08.2026 and 01.05.2027 bonds were traded at yields of 8.20% and 8.70%, respectively. The 15.01.2028, 15.02.2028, and 15.03.2028 bond maturities were traded within a range of 8.95% to 9.02%, while the 01.05.2028, 01.07.2028, 15.10.2028 and 15.12.2028 bonds changed hands at the yields between 9.10% and 9.16%. Further along the curve, the 01.07.2030 maturity traded in the range of 9.70% to 9.72%, whereas the 01.10.2032 and 15.12.2032 changed hands between the rates 10.40% to 10.45%. Additionally, the 01.11.2033 and 15.09.2034 bonds were traded at yields of 10.75% and 10.80%, respectively. On the external front, the LKR appreciated against the USD, closing at LKR 302.5/USD compared to LKR 302.6/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 150.08n from LKR 132.7n recorded the previous day.

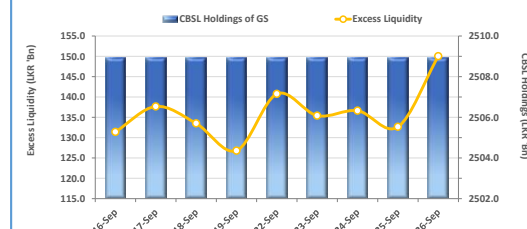


## UNIT TRUSTS

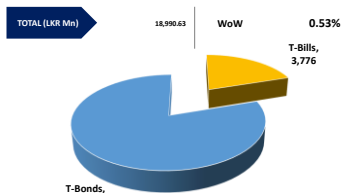
25-Sep-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,489.90	3,489.90	8.11%
First Capital Gilt Edge Fund	FCGEF		2,610.51	2,610.51	7.08%
First Capital Wealth Fund	FCWF		2,180.44	2,180.39	8.28%
First Capital Equity Fund	FCEF		4,286.36	4,222.06	32.75%
First Capital Money Plus Fund	FCMPF		1,122.65	1,122.65	7.07%

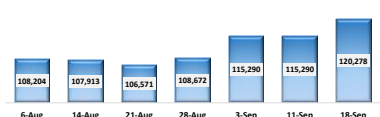
## EXCESS LIQUIDITY AND CBSL HOLDINGS



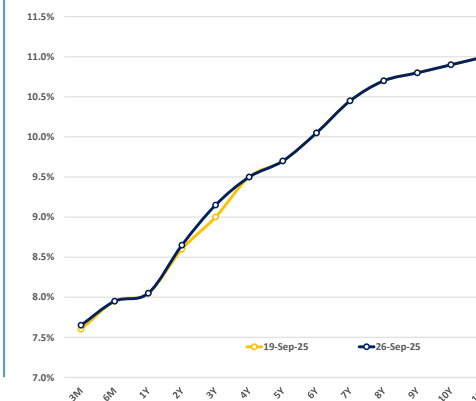
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN)

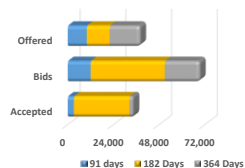


## BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.60%	+5
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.70%	8.60%	8.65%	8.60%	+5
01-Jul-28	< 3Y	9.20%	9.10%	9.15%	9.00%	+15
15-Sep-29	< 4Y	9.55%	9.45%	9.50%	9.50%	0
01-Jul-30	< 5Y	9.75%	9.65%	9.70%	9.70%	0
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.05%	0
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.45%	0
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.70%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Jun-35	< 10Y	10.95%	10.85%	10.90%	10.90%	0
15-Jan-37	< 12Y	11.05%	10.95%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



Auction Date		24-Sep-25	
Settlement Date		26-Sep-25	
91 days	7.57%	◀▶	0 bps
184 days	7.89%	◀▶	0 bps
364 days	8.02%	◀▶	0 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

Week ending	3-Oct-25
Bond interest	10,303
T-Bill	29,232