



August 28, 2025

**"Selling pressure on the belly lifts yield curve marginally"**

Reversing yesterday's subdued tone, the secondary market yield curve experienced selling pressure at the belly of the curve, leading to moderate activity and light volumes. As a result, the yield curve saw a modest uptick in the belly end of the curve. Amongst the traded maturities, the 15.02.2028 and 15.12.2028 maturities traded at the rates of 8.80% and 9.00%, respectively, while the 15.09.2029, 15.10.2029, and 15.12.2029 bond maturities traded at 9.45%. Further along the curve, the 15.12.2032 maturity changed hands at a rate of 10.30%. In the forex market, the LKR depreciated marginally against the greenback, closing at LKR 302.33/USD compared to LKR 302.30/USD seen previously. Meanwhile, overnight liquidity in the banking system expanded to LKR 143.28n from the previously seen level of LKR 134.98n.



## UNIT TRUSTS

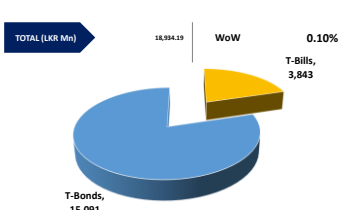
27-Aug-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,467.58	3,467.58	8.19%
First Capital Gilt Edge Fund	FCGEF		2,595.93	2,595.93	7.08%
First Capital Wealth Fund	FCWF		2,174.29	2,174.24	8.83%
First Capital Equity Fund	FCEF		4,166.35	4,103.85	29.04%
First Capital Money Plus Fund	FCMPF		1,116.36	1,116.36	7.11%

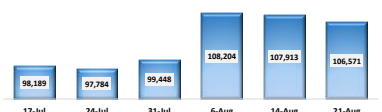
## EXCESS LIQUIDITY AND CBSL HOLDINGS



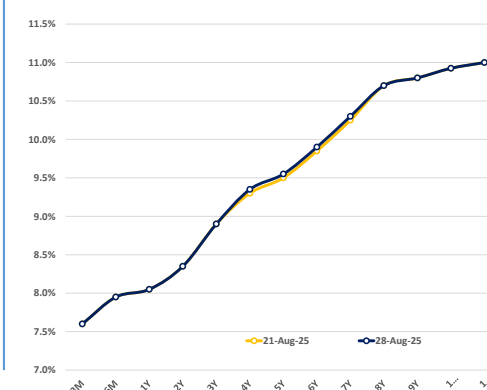
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN)

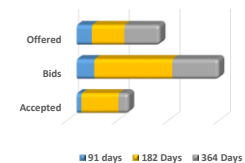


## BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.40%	8.30%	8.35%	8.35%	0
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.90%	0
15-Jun-29	< 4Y	9.40%	9.30%	9.35%	9.30%	+5
15-May-30	< 5Y	9.60%	9.50%	9.55%	9.50%	+5
15-Mar-31	< 6Y	9.95%	9.85%	9.90%	9.85%	+5
15-Dec-32	< 7Y	10.35%	10.25%	10.30%	10.25%	+5
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.70%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Mar-35	< 10Y	11.00%	10.85%	10.93%	10.93%	0
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



## Auction Date

27-Aug-25

## Settlement Date

29-Aug-25

91 days	7.58%	▼	-1 bps
184 days	7.89%	◀▶	0 bps
364 days	8.03%	◀▶	0 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

Week ending 5-Sep-25

