



October 14, 2025

"Selling pressure mounts on short end with minimal curve movement"

The secondary market saw mixed sentiment with moderate trading volumes and activity. Selling pressure was noted on the short end of the yield curve, where maturities such as 01.08.2026 and 15.12.2026 were traded within a yield range of 8.30% to 8.35%. Towards the belly end of the curve, maturities including 01.05.2028, 01.07.2028, 15.10.2028, and 15.12.2028 changed hands within a range of 9.20% to 9.30%. Further along the curve, bonds maturing on 15.06.2029, 15.10.2029, and 15.12.2029 were traded between the rates of 9.65% to 9.70%. Further along the curve, the 01.07.2030 maturity traded at 9.80%, while the 01.11.2033 maturity saw trades at 10.72%. On the external front, the LKR appreciated against the USD, closing at LKR 302.60/USD vs. LKR 302.68/USD seen previously. Overnight liquidity in the banking system expanded to LKR 171.08Bn from LKR 167.2Bn recorded the previous day.

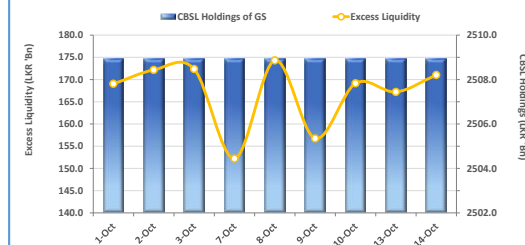


UNIT TRUSTS

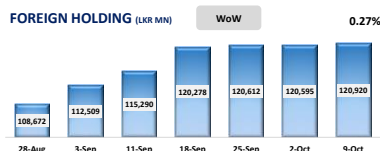
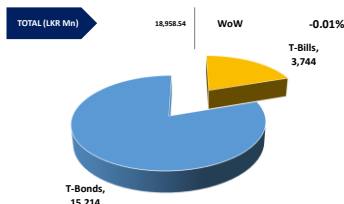
13-Oct-25

| First Capital Unit Trust Funds | | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|------------|-----------|------------|
| | | LKR | LKR | |
| First Capital Money Market Fund | FCMMF | 3,503.88 | 3,503.88 | 8.32% |
| First Capital Gilt Edge Fund | FCGEF | 2,619.59 | 2,619.59 | 7.06% |
| First Capital Wealth Fund | FCWF | 2,184.24 | 2,184.19 | 7.95% |
| First Capital Equity Fund | FCEF | 4,365.74 | 4,300.25 | 35.55% |
| First Capital Money Plus Fund | FCMPF | 1,126.59 | 1,126.59 | 7.14% |
| First Capital Fixed Income Fund | FCFIF | 4,214.31 | 4,214.20 | 8.48% |

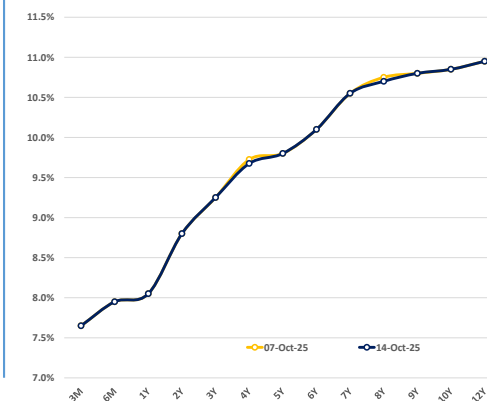
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

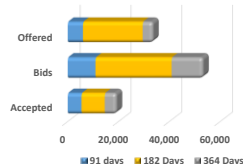


BILLS AND BONDS YIELDS



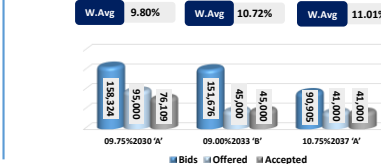
| Tenure | Bid | Offer | Today | Last Week | Change (bps) |
|------------|--------|--------|--------|-----------|--------------|
| < 91 Days | 7.70% | 7.60% | 7.65% | 7.65% | 0 |
| < 182 Days | 8.00% | 7.90% | 7.95% | 7.95% | 0 |
| < 364 Days | 8.10% | 8.00% | 8.05% | 8.05% | 0 |
| 01-May-27 | 8.85% | 8.75% | 8.80% | 8.80% | 0 |
| 15-Oct-28 | 9.30% | 9.20% | 9.25% | 9.25% | 0 |
| 15-Oct-29 | 9.70% | 9.65% | 9.68% | 9.73% | -5 |
| 01-Jul-30 | 9.85% | 9.75% | 9.80% | 9.80% | 0 |
| 15-Mar-31 | 10.15% | 10.05% | 10.10% | 10.10% | 0 |
| 10-Jan-32 | 10.60% | 10.50% | 10.55% | 10.55% | 0 |
| 01-Nov-33 | 10.75% | 10.65% | 10.70% | 10.75% | -5 |
| 15-Sep-34 | 10.85% | 10.75% | 10.80% | 10.80% | 0 |
| 15-Jun-35 | 10.90% | 10.80% | 10.85% | 10.85% | 0 |
| 15-Jan-37 | 11.00% | 10.90% | 10.95% | 10.95% | 0 |
| 15-Aug-39 | N/A | N/A | N/A | N/A | N/A |
| 01-Jan-41 | N/A | N/A | N/A | N/A | N/A |

T-BILL AUCTION (LKR MN)



| Auction Date | | 8-Oct-25 | |
|-----------------|-------|-----------|--------|
| Settlement Date | | 10-Oct-25 | |
| days | 7.52% | ▼ | -1 bps |
| days | 7.89% | ◀▶ | 0 bps |
| days | 8.02% | ◀▶ | 0 bps |

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

