



October 15, 2025

"Quiet day at the secondary market amid thin volumes"

The secondary market witnessed a dreary session during the day amid ultra-thin volumes. Noteworthy transactions took place on the short to mid end of the curve; however, the yield curve remained unchanged. At the short end of the curve, the bond maturing on 01.08.2026 traded at a rate of 8.35%, followed by the 15.09.2029 maturity, which changed hands at 9.69%. Towards the mid-end, the 01.12.2031 tenor was transacted at a yield of 10.22%. The CBSL conducted its weekly T-Bill auction today, where a total of LKR 27.28bn was accepted, despite total bids reaching LKR 102.48bn. The amount raised also fell short of the initially offered LKR 77.58bn. A sum of LKR 4.48bn was accepted for the 3-month maturity, LKR 18.7bn for the 6-month maturity, and LKR 4.08bn for the 12-month maturity. The weighted average yields across all three tenors remained unchanged. On the external front, the LKR depreciated against the USD, closing at LKR 302.73/USD compared to LKR 302.60/USD seen previously. Overnight liquidity in the banking system contracted to LKR 156.38bn from LKR 171.02bn recorded the previous day.

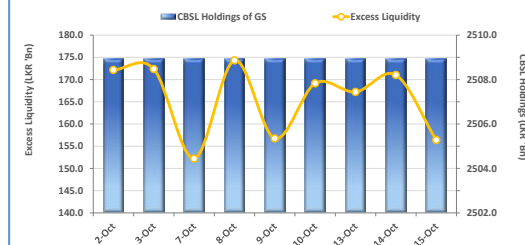


## UNIT TRUSTS

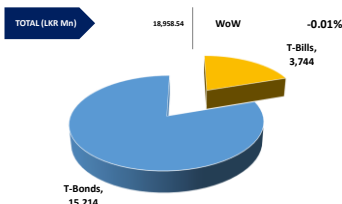
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,504.65	3,504.65	8.33%
First Capital Gilt Edge Fund	FCGEF	2,620.09	2,620.09	7.03%
First Capital Wealth Fund	FCWF	2,184.34	2,184.29	7.97%
First Capital Equity Fund	FCEF	4,367.57	4,302.06	35.27%
First Capital Money Plus Fund	FCMPF	1,126.80	1,126.80	7.09%
First Capital Fixed Income Fund	FCFIF	4,215.27	4,215.16	8.47%

14-Oct-25

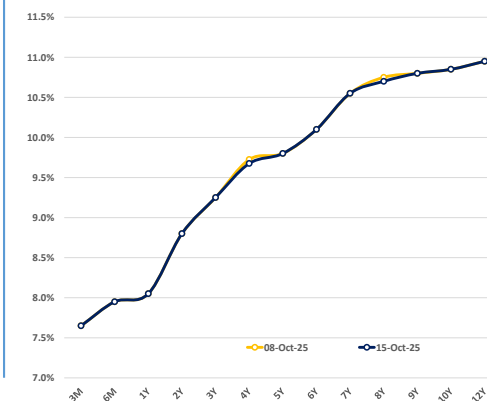
## EXCESS LIQUIDITY AND CBSL HOLDINGS



## OUTSTANDING STOCK [GSEC]

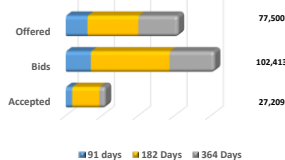


## BILLS AND BONDS YIELDS



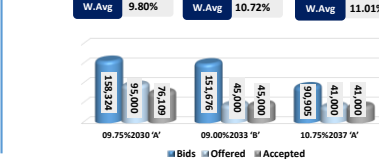
Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	8.10%	8.00%	8.05%	8.05%	0
01-May-27	8.85%	8.75%	8.80%	8.80%	0
15-Oct-28	9.30%	9.20%	9.25%	9.25%	0
15-Oct-29	9.70%	9.65%	9.68%	9.73%	-5
01-Jul-30	9.85%	9.75%	9.80%	9.80%	0
15-Mar-31	10.15%	10.05%	10.10%	10.10%	0
10-Jan-32	10.60%	10.50%	10.55%	10.55%	0
01-Nov-33	10.75%	10.65%	10.70%	10.75%	-5
15-Sep-34	10.85%	10.75%	10.80%	10.80%	0
15-Jun-35	10.90%	10.80%	10.85%	10.85%	0
15-Jan-37	11.00%	10.90%	10.95%	10.95%	0
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



Auction Date		15-Oct-25	
Settlement Date		10-Oct-25	
91 days	7.52%	◀▶	0 bps
184 days	7.89%	◀▶	0 bps
364 days	8.02%	◀▶	0 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

