



October 16, 2025

"Secondary market drifts through a quiet session amid thin volumes"

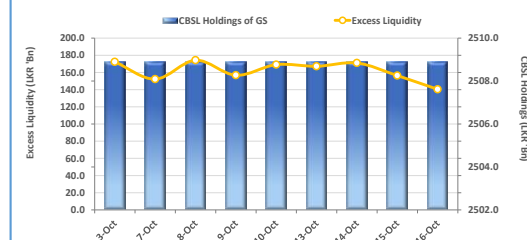
The secondary market witnessed a notably subdued trading session today, characterized by exceptionally low activity levels and limited investor participation. Market sentiment remained largely muted, with overall trading volumes staying thin, leaving the yield curve unchanged. Activity was primarily confined to a handful of transactions, with maturities in the 2027 segment changing hands within a yield range of 8.73% to 8.83%. Further along the curve, the 01.07.2030 maturity was seen trading at 9.80%. On the external front, the LKR depreciated against the USD, closing at LKR 302.97/USD compared to LKR 302.73/USD seen previously. Overnight liquidity in the banking system contracted further to LKR 140.38Bn from LKR 156.38Bn recorded the previous day.

UNIT TRUSTS

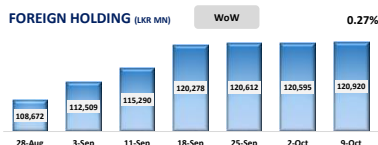
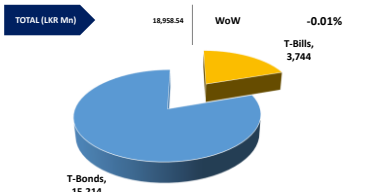
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,505.41	3,505.41	8.33%
First Capital Gilt Edge Fund	FCGEF	2,620.60	2,620.60	7.05%
First Capital Wealth Fund	FCWF	2,184.93	2,184.88	7.98%
First Capital Equity Fund	FCEF	4,345.75	4,280.56	34.59%
First Capital Money Plus Fund	FCMPF	1,127.02	1,127.02	7.09%
First Capital Fixed Income Fund	FCFIF	4,216.25	4,216.14	8.49%

15-Oct-25

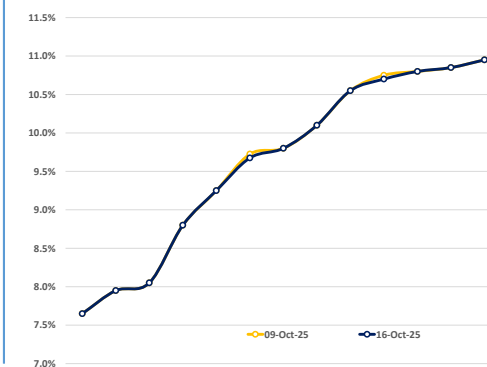
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

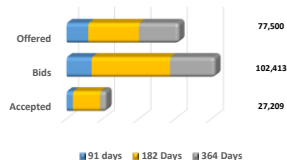


BILLS AND BONDS YIELDS



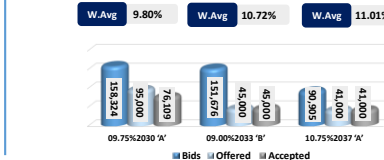
Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	8.10%	8.00%	8.05%	8.05%	0
01-May-27	8.85%	8.75%	8.80%	8.80%	0
15-Oct-28	9.30%	9.20%	9.25%	9.25%	0
15-Oct-29	9.70%	9.65%	9.68%	9.73%	-5
01-Jul-30	9.85%	9.75%	9.80%	9.80%	0
15-Mar-31	10.15%	10.05%	10.10%	10.10%	0
10-Jan-32	10.60%	10.50%	10.55%	10.55%	0
01-Nov-33	10.75%	10.65%	10.70%	10.75%	-5
15-Sep-34	10.85%	10.75%	10.80%	10.80%	0
15-Jun-35	10.90%	10.80%	10.85%	10.85%	0
15-Jan-37	11.00%	10.90%	10.95%	10.95%	0
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date	15-Oct-25
Settlement Date	17-Oct-25
91 days	7.52%
184 days	7.89%
364 days	8.02%

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending	24-Oct-25
T-Bill	76,637