First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST

October 23, 2025

"Trading volumes see major revival; investor sentiment stays mixed"

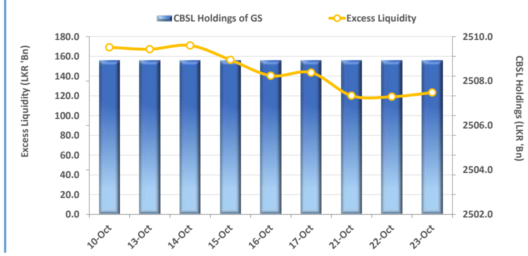
Today marked a turnaround from the lethargic atmosphere that dominated the secondary market earlier in the week. Although investor sentiment remained mixed, trading activity gained momentum, ending the day with high overall volumes. At the short end of the curve, 01.08.2026 and 15.12.2026 changed hands between 8.25% to 8.37%. In terms of 2028 maturities, 15.03.2028 traded at 9.22% while 01.05.2028 and 01.07.2028 traded between 9.23% and 9.27%. Moving ahead, 15.10.2029 traded at a rate of 9.72% and 15.05.2030 was seen changing hands between 9.75% to 9.80% while 01.07.2030 traded at 9.79%. Further along the yield curve, 01.10.2032 was seen trading at a rate of 10.68% and finally, 01.11.2033 traded between 10.70% and 10.75%. On the external front, the LKR depreciated against the USD, closing at LKR 303.26/USD compared to LKR 303.11/USD seen previously. Overnight liquidity in the banking system expanded to LKR 123.3Bn from LKR 119.1Bn recorded the previous day.

UNIT TRUSTS

22-Oct-25

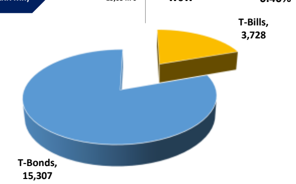
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,510.78	3,510.78	8.04%
First Capital Gilt Edge Fund	FCGEF	2,624.15	2,624.15	7.06%
First Capital Wealth Fund	FCWF	2,188.05	2,188.00	7.98%
First Capital Equity Fund	FCEF	4,409.44	4,343.30	36.57%
First Capital Money Plus Fund	FCMPF	1,128.58	1,128.58	7.22%
First Capital Fixed Income Fund	FCFIF	4,223.13	4,223.02	8.51%

EXCESS LIQUIDITY AND CBSL HOLDINGS



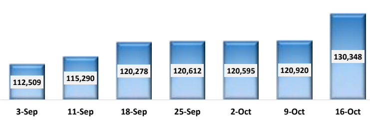
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn)	19,034.70	WoW	0.40%

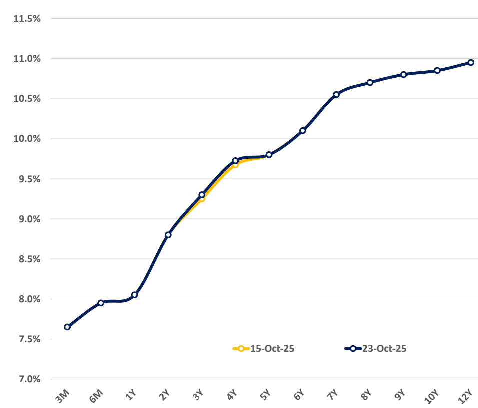


FOREIGN HOLDING (LKR MN)

WoW 7.80%

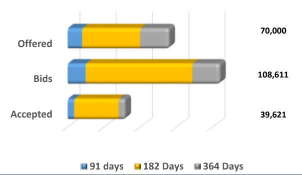


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.85%	8.75%	8.80%	8.80%	0
15-Oct-28	< 3Y	9.35%	9.25%	9.30%	9.25%	+5
15-Oct-29	< 4Y	9.75%	9.70%	9.73%	9.68%	+5
01-Jul-30	< 5Y	9.85%	9.75%	9.80%	9.80%	0
15-Mar-31	< 6Y	10.15%	10.05%	10.10%	10.10%	0
10-Jan-32	< 7Y	10.60%	10.50%	10.55%	10.55%	0
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.70%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Jun-35	< 10Y	10.90%	10.80%	10.85%	10.85%	0
15-Jan-37	< 12Y	11.00%	10.90%	10.95%	10.95%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



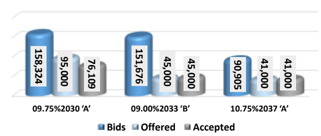
Auction Date	22-Oct-25
Settlement Date	24-Oct-25

91 days	7.52%	0	bps
184 days	7.89%	0	bps
364 days	8.02%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date 13-Oct-25

W.Avg	9.80%	W.Avg	10.72%	W.Avg	11.01%



MATURITY TABLE (LKR MN)

Week ending 31-Oct-25