DAILY FIXED INCOME & UNIT TRUST

November 3, 2025

" Market opens November on a bearish footing"

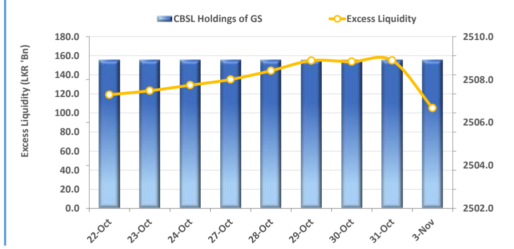
As trading opened for the new month, the secondary market appears to have shrugged off the lethargy that was evident across most of October. Investors seem to have embraced a buying stance, in turn pushing the yield curve down by approximately 5-10bps across the board. Trading volumes appeared moderate amid noteworthy activity that was visible across the curve. In terms of the 2028 maturities that were traded, 15.03.2028 traded at 9.05% while 01.05.2028, 01.07.2028, 15.09.2028 and 15.10.2028 traded between 9.10% to 9.15%. The 2029 maturities also attracted noteworthy activity as 15.06.2029, 15.09.2029 and 15.10.2029 were seen trading between 9.50% to 9.55%. Moving ahead, 15.03.2031 maturity was seen changing hands at 10.00% while 01.06.2033 and 01.11.2033 traded at a rate of 10.60%. Finally, at the long end of the curve, 01.07.2037 maturity was seen changing hands at 10.80%. On the external front, the LKR depreciated against the USD, closing at LKR 304.49/USD compared to LKR 304.42/USD seen previously. Overnight liquidity in the banking system contracted to LKR 105.2Bn from LKR 155.1Bn recorded on the previous day.

UNIT TRUSTS

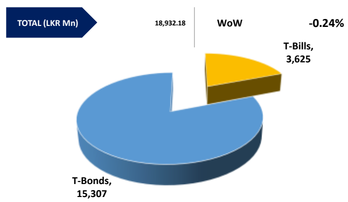
02-Nov-25

First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,519.21	3,519.21	8.04%
First Capital Gilt Edge Fund	FCGEF	2,629.71	2,629.71	7.01%
First Capital Wealth Fund	FCWF	2,197.67	2,197.62	8.25%
First Capital Equity Fund	FCEF	4,375.07	4,309.44	35.50%
First Capital Money Plus Fund	FCMPF	1,131.02	1,131.02	7.16%
First Capital Fixed Income Fund	FCFIF	4,233.98	4,233.87	8.55%

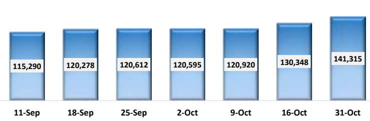
EXCESS LIQUIDITY AND CBSL HOLDINGS



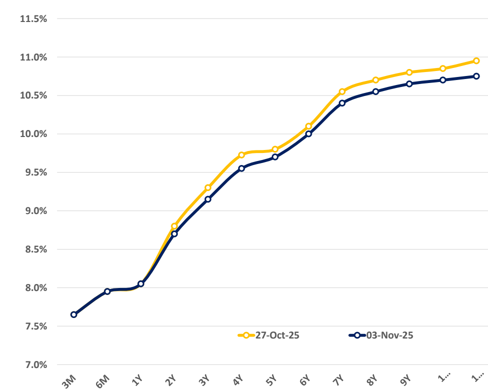
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

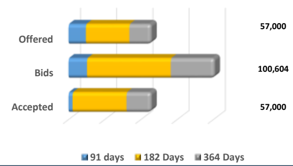


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.75%	8.65%	8.70%	8.80%	-10
15-Oct-28	< 3Y	9.20%	9.10%	9.15%	9.30%	-15
15-Oct-29	< 4Y	9.60%	9.50%	9.55%	9.73%	-18
01-Jul-30	< 5Y	9.75%	9.65%	9.70%	9.80%	-10
15-Mar-31	< 6Y	10.05%	9.95%	10.00%	10.10%	-10
01-Oct-32	< 7Y	10.45%	10.35%	10.40%	10.55%	-15
01-Nov-33	< 8Y	10.60%	10.50%	10.55%	10.70%	-15
15-Sep-34	< 9Y	10.70%	10.60%	10.65%	10.80%	-15
15-Jun-35	< 10Y	10.75%	10.65%	10.70%	10.85%	-15
15-Jan-37	< 12Y	10.80%	10.70%	10.75%	10.95%	-20
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



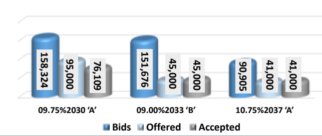
Auction Date	29-Oct-25
Settlement Date	31-Oct-25

91 days	7.52%	0	bps
184 days	7.90%	+1	bps
364 days	8.04%	+2	bps

T-BOND AUCTION (LKR MN)

Auction Date	13-Oct-25

W.Avg	9.80%	W.Avg	10.72%	W.Avg	11.01%



MATURITY TABLE (LKR MN)

Week ending	7-Nov-25