November 6, 2025

"Moderate trading and steady buying in the secondary market"

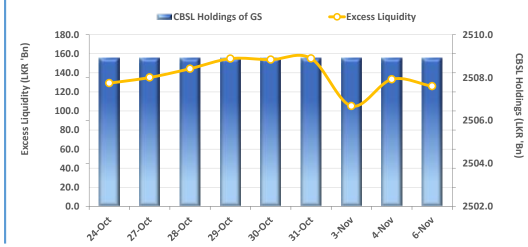
The secondary market yield curve experienced moderate trading volumes and activity, supported by continued buying interest today. In the short end, the 15.02.2028 and 01.07.2028 maturities traded at yields of 9.00% and 9.10%, respectively. The 2029 segment was relatively active as well, with the 15.06.2029, 15.09.2029, 15.10.2029, and 15.12.2029 bonds changing hands within a yield range of 9.48%-9.55%. In the 2030 maturities, the 15.05.2030 and 01.07.2030 bonds traded between 9.66% and 9.72%. Meanwhile, the longer-dated 01.11.2033 bond recorded trades between 10.55% and 10.58%. On the external front, the LKR depreciated against the USD, closing at LKR 304.6/USD compared to LKR 304.5/USD seen previously. Overnight liquidity in the banking system contracted to LKR 125.9Bn from LKR 133.2Bn recorded on the previous day.

UNIT TRUSTS

05-Nov-25

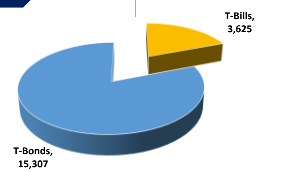
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,521.50	3,521.50	8.04%
First Capital Gilt Edge Fund	FCGEF	2,631.21	2,631.21	7.02%
First Capital Wealth Fund	FCWF	2,198.15	2,198.10	8.20%
First Capital Equity Fund	FCEF	4,400.59	4,334.58	36.29%
First Capital Money Plus Fund	FCMPF	1,131.68	1,131.68	7.20%
First Capital Fixed Income Fund	FCFIF	4,236.92	4,236.81	8.51%

EXCESS LIQUIDITY AND CBSL HOLDINGS



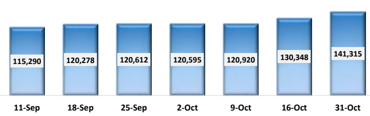
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn)	18,932.18	WoW	-0.24%

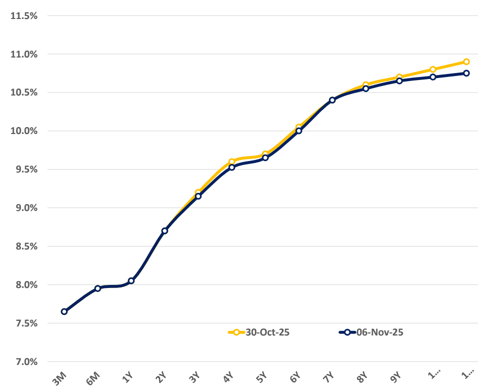


FOREIGN HOLDING (LKR MN)

WoW 7.91%

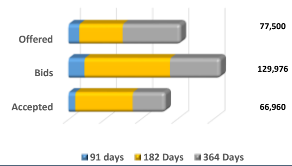


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.75%	8.65%	8.70%	8.70%	0
15-Oct-28	< 3Y	9.20%	9.10%	9.15%	9.20%	-5
15-Oct-29	< 4Y	9.55%	9.50%	9.53%	9.60%	-8
01-Jul-30	< 5Y	9.70%	9.60%	9.65%	9.70%	-5
15-Mar-31	< 6Y	10.05%	9.95%	10.00%	10.05%	-5
01-Oct-32	< 7Y	10.45%	10.35%	10.40%	10.40%	0
01-Nov-33	< 8Y	10.60%	10.50%	10.55%	10.60%	-5
15-Sep-34	< 9Y	10.70%	10.60%	10.65%	10.70%	-5
15-Jun-35	< 10Y	10.75%	10.65%	10.70%	10.80%	-10
15-Jan-37	< 12Y	10.80%	10.70%	10.75%	10.90%	-15
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



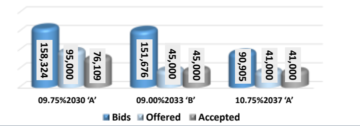
Auction Date	4-Nov-25
Settlement Date	7-Nov-25

91 days	7.52%	0	bps
184 days	7.90%	0	bps
364 days	8.04%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date	13-Oct-25

W.Avg	9.80%	W.Avg	10.72%	W.Avg	11.01%



MATURITY TABLE (LKR MN)

Week ending	14-Nov-25