



October 29, 2025

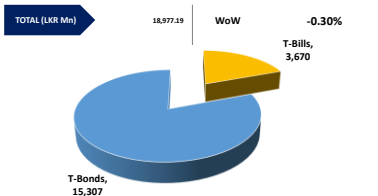
"Volumes spike as buying activity amps up"

The secondary market witnessed renewed buying interest across the yield curve, leading to a day of high trading volumes. At the short end of the curve, the 15.03.2028, 01.05.2028, 01.07.2028 and 01.09.2028 maturities traded within a yield band of 9.10%-9.25%. Within the 2029 segment, bonds bearing maturities dated 15.06.2029, 15.10.2029 and 15.12.2029 traded within 9.55%-9.63%. Moving along the curve, the 01.07.2030 maturity traded at 9.75% while the 15.12.2032 maturity traded between 10.58%-10.45%. Furthermore, the 01.11.2033 bond traded between 10.63%-10.57% and as the long end of the curve approaches, the 15.09.2034 maturity traded between 10.75%-10.70%. The CBSL conducted its weekly T-Bill auction today, fully accepting the offered amount of LKR 57.08n against total bids of LKR 100.68n. The 3M bill raised LKR 2.88n, falling short of its initial offer of LKR 12.88n, while the yield remained unchanged at 7.52%. The 6M bill exceeded its initial offer of LKR 30.08n, raising LKR 37.28n, with the yield edging up by 1 bp to 7.90%. Meanwhile, the 12M bill raised LKR 16.98n, surpassing its initial offer of LKR 15.08n, as the yield increased by 2 bps to 8.04%. On the external front, the LKR depreciated against the USD, closing at LKR 304.2/USD compared to LKR 304.0/USD seen previously. Overnight liquidity in the banking system expanded to LKR 154.88n from LKR 144.38n recorded the previous day.

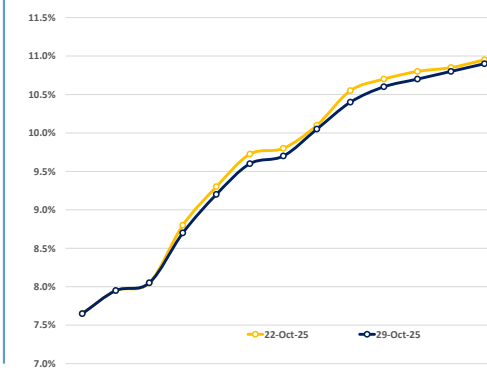
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,515.38	3,515.38	8.04%
First Capital Gilt Edge Fund	FCGEF	2,627.16	2,627.16	7.04%
First Capital Wealth Fund	FCWF	2,190.40	2,190.35	7.96%
First Capital Equity Fund	FCEF	4,371.71	4,306.13	35.78%
First Capital Money Plus Fund	FCMPF	1,129.91	1,129.91	7.16%
First Capital Fixed Income Fund	FCFIF	4,229.03	4,228.92	8.50%

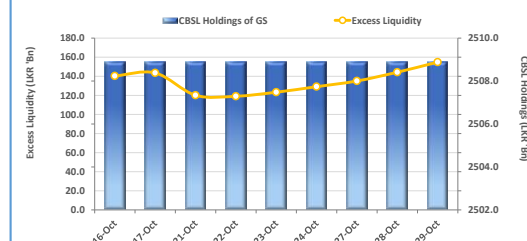
OUTSTANDING STOCK [GSEC]



BILLS AND BONDS YIELDS

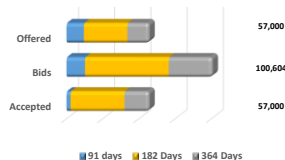


EXCESS LIQUIDITY AND CBSL HOLDINGS



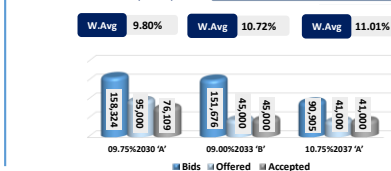
Tenure			Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M		7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M		8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y		8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y		8.75%	8.65%	8.70%	8.80%	-10
15-Oct-28	< 3Y		9.25%	9.15%	9.20%	9.30%	-10
15-Oct-29	< 4Y		9.65%	9.55%	9.60%	9.73%	-13
01-Jul-30	< 5Y		9.75%	9.65%	9.70%	9.80%	-10
15-Mar-31	< 6Y		10.10%	10.00%	10.05%	10.10%	-5
01-Oct-32	< 7Y		10.45%	10.35%	10.40%	10.55%	-15
01-Nov-33	< 8Y		10.65%	10.55%	10.60%	10.70%	-10
15-Sep-34	< 9Y		10.75%	10.65%	10.70%	10.80%	-10
15-Jun-35	< 10Y		10.85%	10.75%	10.80%	10.85%	-5
15-Jan-37	< 12Y		10.95%	10.85%	10.90%	10.95%	-5
15-Aug-39	< 15Y		N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y		N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date		29-Oct-25	
Settlement Date		31-Oct-25	
days	7.52%	◀▶	0 bps
days	7.90%	▲	+1 bps
days	8.04%	▲	+2 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending	7-Oct-25
Bond interest	34,271
T-Bill	77,919