



"Market records a net dip of 1,216 points within the first week of December"

The Colombo Bourse briefly attempted a rebound in early trading, but sentiment weakened later in the session, driving the index further into negative territory. The ASPI closed 330 points lower at 21,497, bringing its cumulative decline for the week to 1,216 points amid persistent selling pressure. The S&P SL20 mirrored the weakness, shedding 105 points to end at 5,926. Market sentiment was broadly weak, with 202 counters closing lower, while SAMP, JKH, COMB, DFCC and NDB emerged as the top negative contributors. Turnover amounted to LKR 3.9Bn, reflecting an 18.9% decline from the monthly average. The Capital Goods sector generated 27.4% of the day's turnover, while the Banking and Diversified Financials sectors together accounted for 36.7%. Foreign investors turned net buyers, posting a net inflow of LKR 71.9Mn.