



DAILY FIXED INCOME & UNIT TRUST

December 10, 2025

"Market holds steady ahead of tomorrow's T-bond auction"

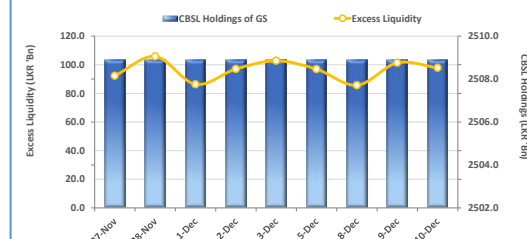
The secondary market remained subdued today as investors adopted a wait-and-see approach ahead of tomorrow's bond auction, which also marks the first bond auction following the recent severe weather-related disruptions in the country. As a result, trading activity was muted and the yield curve held steady throughout the day. At today's Treasury Bill auction, the Central Bank of Sri Lanka fully accepted bids up to the initially offered amount of LKR 48.0Bn. The 3-month bill raised LKR 10.6Bn, with the weighted average yield holding steady at 7.51%. The 6-month and 12-month maturities garnered LKR 32.9Bn and LKR 4.5Bn, respectively, while their weighted average yields remained unchanged at 7.91% and 8.03%. On the external front, the LKR slightly depreciated against the USD, closing at LKR 308.65/USD compared to LKR 308.61/USD seen previously. Overnight liquidity in the banking system contracted to LKR 97.8Mn from LKR 101.4Mn recorded on the previous day.

UNIT TRUSTS

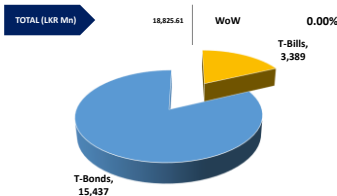
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,547.54	3,547.54	8.00%
First Capital Gilt Edge Fund	FCGEF	2,648.61	2,648.61	7.20%
First Capital Wealth Fund	FCWF	2,216.30	2,216.24	8.33%
First Capital Equity Fund	FCEF	4,340.63	4,275.52	34.43%
First Capital Money Plus Fund	FCMPF	1,139.25	1,139.25	7.20%
First Capital Fixed Income Fund	FCFIF	4,270.22	4,270.11	8.30%

09-Dec-25

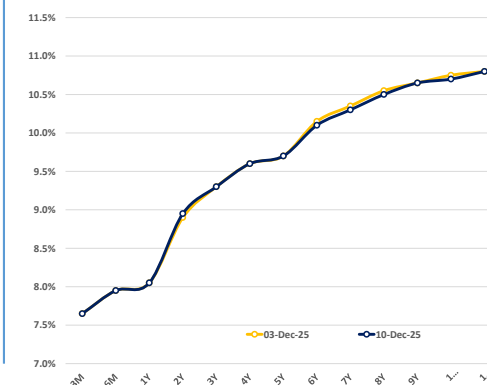
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

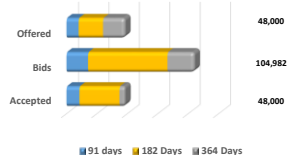


BILLS AND BONDS YIELDS



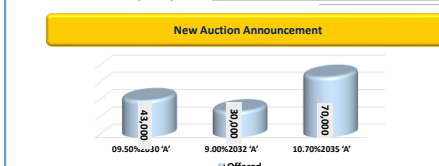
Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	8.10%	8.00%	8.05%	8.05%	0
15-Sep-27	9.00%	8.90%	8.95%	8.90%	+5
15-Dec-28	9.35%	9.25%	9.30%	9.30%	0
15-Dec-29	9.65%	9.55%	9.60%	9.60%	0
01-Jul-30	9.75%	9.65%	9.70%	9.70%	0
01-Dec-31	10.15%	10.05%	10.10%	10.15%	-5
15-Dec-32	10.35%	10.25%	10.30%	10.35%	-5
01-Nov-33	10.45%	10.55%	10.50%	10.55%	-5
15-Sep-34	10.70%	10.60%	10.65%	10.65%	0
15-Jun-35	10.75%	10.65%	10.70%	10.75%	-5
15-Jan-37	10.85%	10.75%	10.80%	10.80%	0
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR Mn)



Auction Date		10-Dec-25	
Settlement Date		12-Dec-25	
91 days	7.51%	◀▶	0 bps
184 days	7.91%	◀▶	0 bps
364 days	8.03%	◀▶	0 bps

T-BOND AUCTION (LKR Mn)



MATURITY TABLE (LKR Mn)

Week ending	15-Dec-25
Bond interest	152,791
T-Bill	119,417