



First Capital
A member of Citigroup

DAILY FIXED INCOME & UNIT TRUST



November 11, 2025

"Secondary market yield curve holds steady ahead of bond auction"

Ahead of the T-Bond auction scheduled for 13th November 2025, the secondary market showed a slowdown in activity, although some buying interest re-emerged. The secondary market yield curve remained broadly stable, experiencing limited trading activity. Among the traded maturities, 01.05.2028 and 01.07.2028 changed hands at 8.90% and 8.95%, respectively, while 15.10.2028 and 15.12.2028 were traded at 9.00%. 15.06.2029, 15.09.2029, and 15.10.2029 maturities traded at the rates of 9.34%, 9.39%, and 9.40%, respectively. In the 2030 maturities, 15.05.2030, 01.07.2030, and 15.10.2030 traded at the rates of 9.55%, 9.56%, and 9.60%, respectively. Meanwhile the 15.09.2034 maturity changed hands at the rate of 10.56%. On the external front, the LKR appreciated marginally against the USD, closing at LKR 304.39/USD compared to LKR 304.95/USD seen previously. Overnight liquidity in the banking system expanded to LKR 145.28Bn from LKR 142.49Bn recorded on the previous day.

UNIT TRUSTS

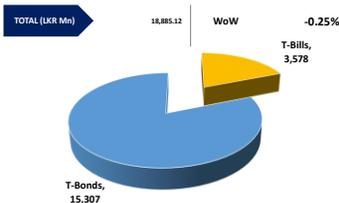
10-Nov-25

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,525.33	3,525.33	8.04%
First Capital Gilt Edge Fund	FCGEF	2,633.76	2,633.76	7.02%
First Capital Wealth Fund	FCWF	2,203.55	2,203.49	8.37%
First Capital Equity Fund	FCEF	4,518.90	4,451.12	39.96%
First Capital Money Plus Fund	FCMPF	1,132.80	1,132.80	7.24%
First Capital Fixed Income Fund	FCFIF	4,241.86	4,241.75	8.50%

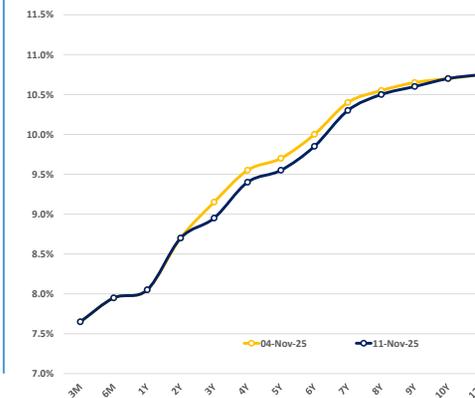
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

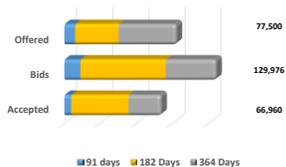


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	8.10%	8.00%	8.05%	8.05%	0
01-May-27	8.75%	8.65%	8.70%	8.70%	0
15-Oct-28	9.00%	8.90%	8.95%	9.15%	-20
15-Oct-29	9.45%	9.35%	9.40%	9.55%	-15
01-Jul-30	9.60%	9.50%	9.55%	9.70%	-15
15-Mar-31	9.90%	9.80%	9.85%	10.00%	-15
01-Oct-32	10.35%	10.25%	10.30%	10.40%	-10
01-Nov-33	10.55%	10.45%	10.50%	10.55%	-5
15-Sep-34	10.65%	10.55%	10.60%	10.65%	-5
15-Jun-35	10.75%	10.65%	10.70%	10.70%	0
15-Jan-37	10.80%	10.70%	10.75%	10.75%	0
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 4-Nov-25
Settlement Date: 7-Nov-25

91 days	7.52%	0	bps
184 days	7.90%	0	bps
364 days	8.04%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date: 13-Nov-25



MATURITY TABLE (LKR MN)

Week ending: 14-Nov-25

