DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakthi Group Company

November 12, 2025

"Secondary market extends profit taking ahead of the T-bond auction"

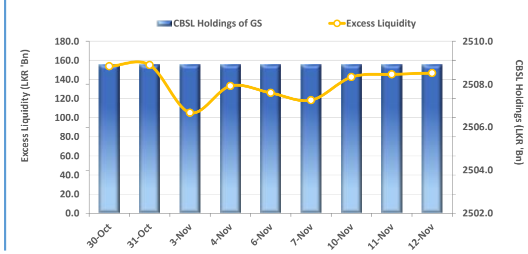
The secondary market witnessed profit taking ahead of the T-Bond auction scheduled for 13-Nov-2025. The yield curve slightly edged up, amidst the low volumes experienced in the market. Among the traded maturities, 15.02.2028 and 15.03.2028 traded between 8.90%-8.95%, while 01.05.2028 and 01.07.2028 traded between 8.95%-9.00%. 15.06.2029 and 15.09.2029 maturities traded at 9.35% and 9.45%, respectively. Also, 01.07.20230 maturity traded at 9.56%. Moreover, 15.03.2031 maturity changed hands at 9.80%-9.85%, while 01.07.2032 maturity traded between 10.30%-10.35%. Additionally, 01.11.2033 maturity changed hands at 10.45%. The CBSL conducted its weekly T-Bill auction today, raising LKR 43.3Bn, falling short of the offered amount of LKR 77.0Bn. The 3M bill raised LKR 3.5Bn, falling short of its initial offer of LKR 10.0Bn, while the yield remained unchanged at 7.52%. The 6M bill exceeded its initial offer of LKR 30.0Bn, raising LKR 36.0Bn, with the yield changing by 1bps to 7.91%. Meanwhile, the 12M bill raised LKR 3.8Bn, falling below its initial offer of LKR 37.0Bn, as the yield remained unchanged at 8.04%. On the external front, the LKR appreciated marginally against the USD, closing at LKR 304.28/USD compared to LKR 304.39/USD seen previously. Overnight liquidity in the banking system expanded to LKR 146.61Bn from LKR 145.28Bn recorded on the previous day.

UNIT TRUSTS

11-Nov-25

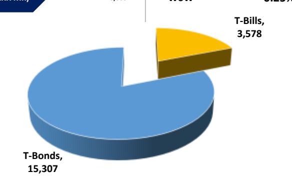
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,526.09	3,526.09	8.04%
First Capital Gilt Edge Fund	FCGEF	2,634.27	2,634.27	7.06%
First Capital Wealth Fund	FCWF	2,207.19	2,207.13	8.55%
First Capital Equity Fund	FCEF	4,546.38	4,478.18	40.81%
First Capital Money Plus Fund	FCMPF	1,133.02	1,133.02	7.19%
First Capital Fixed Income Fund	FCFIF	4,242.94	4,242.83	8.62%

EXCESS LIQUIDITY AND CBSL HOLDINGS



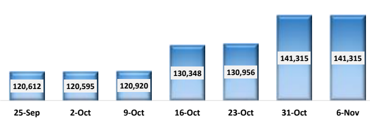
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) 18,885.12 | WoW -0.25%

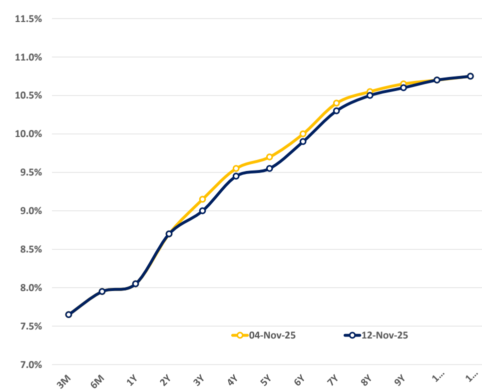


FOREIGN HOLDING (LKR MN)

WoW 0.00%

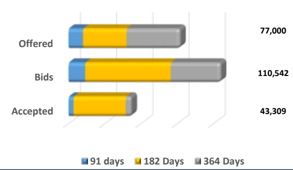


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.75%	8.65%	8.70%	8.70%	0
15-Oct-28	< 3Y	8.95%	9.05%	9.00%	9.15%	-15
15-Oct-29	< 4Y	9.40%	9.50%	9.45%	9.55%	-10
01-Jul-30	< 5Y	9.60%	9.50%	9.55%	9.70%	-15
15-Mar-31	< 6Y	9.85%	9.95%	9.90%	10.00%	-10
01-Oct-32	< 7Y	10.35%	10.25%	10.30%	10.40%	-10
01-Nov-33	< 8Y	10.55%	10.45%	10.50%	10.55%	-5
15-Sep-34	< 9Y	10.65%	10.55%	10.60%	10.65%	-5
15-Jun-35	< 10Y	10.75%	10.65%	10.70%	10.70%	0
15-Jan-37	< 12Y	10.80%	10.70%	10.75%	10.75%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 12-Nov-25

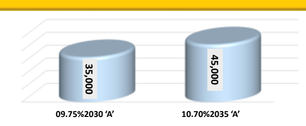
Settlement Date 14-Nov-25

91 days	7.52%	0	bps
184 days	7.91%	+1	bps
364 days	8.04%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date 13-Nov-25

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending 21-Nov-25