



DAILY FIXED INCOME & UNIT TRUST



November 19, 2025

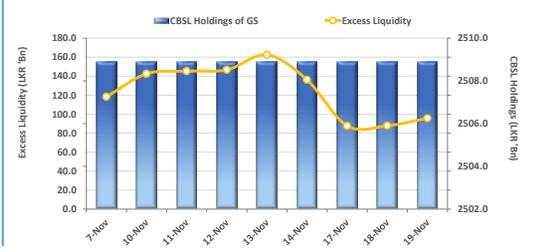
"Mixed sentiment meets steady continuation"

Similar to yesterday, the secondary market depicted mixed sentiment with moderate trading volumes, with the yield curve remaining steady. Among the trades that took place, 15.01.2028 and 15.02.2028 maturities traded at 9.00%. While 15.10.2028 traded at 9.07%, 15.09.2029 traded at 9.47%. Both 15.05.2030 and 15.07.2030 maturities changed hands at 9.60%. Towards the long end of the curve, 01.11.2033 traded at 10.45% and 15.06.2035 traded between 10.65%-10.69%. The CBSL conducted its weekly T-Bill auction today, raising LKR 63.18n, falling short of the offered amount of LKR 86.08n. The 3M bill raised LKR 4.08n, falling short of its initial offer of LKR 16.08n, while the yield remaining unchanged at 7.52%. The 6M bill raised the same amount as its initial offer of LKR 45.08n, with the yield remaining unchanged at 7.91%. Meanwhile, the 12M bill raised LKR 14.18n, falling below its initial offer of LKR 25.08n, as the yield changed by 1bps to 8.03%. On the external front, the LKR slightly appreciated against the USD, closing at LKR 307.8/USD compared to LKR 307.9/USD seen previously. Overnight liquidity in the banking system marginally expanded to LKR 95.628n from LKR 87.798n recorded on the previous day.

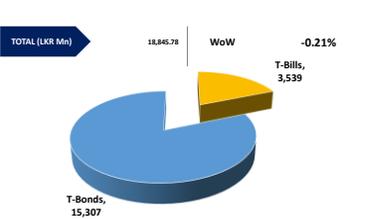
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,531.50	3,531.50	8.00%
First Capital Gilt Edge Fund	FCGEF	2,637.84	2,637.84	7.07%
First Capital Wealth Fund	FCWF	2,214.51	2,214.45	8.77%
First Capital Equity Fund	FCEF	4,456.37	4,389.52	38.02%
First Capital Money Plus Fund	FCMPF	1,134.57	1,134.57	7.13%
First Capital Fixed Income Fund	FCFIF	4,249.86	4,249.75	8.50%

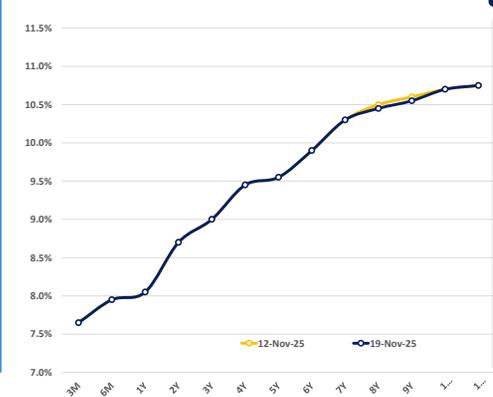
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

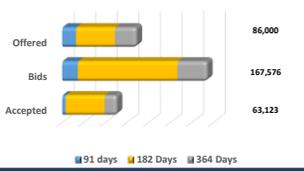


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.75%	8.65%	8.70%	8.70%	0
15-Oct-28	< 3Y	8.95%	9.05%	9.00%	9.00%	0
15-Oct-29	< 4Y	9.40%	9.50%	9.45%	9.45%	0
01-Jul-30	< 5Y	9.60%	9.50%	9.55%	9.55%	0
15-Mar-31	< 6Y	9.85%	9.95%	9.90%	9.90%	0
01-Oct-32	< 7Y	10.35%	10.25%	10.30%	10.30%	0
01-Nov-33	< 8Y	10.40%	10.50%	10.45%	10.50%	-5
15-Sep-34	< 9Y	10.50%	10.60%	10.55%	10.60%	-5
15-Jun-35	< 10Y	10.75%	10.65%	10.70%	10.70%	0
15-Jan-37	< 12Y	10.80%	10.70%	10.75%	10.75%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date	19-Nov-25
Settlement Date	21-Nov-25
91 days	7.52% 0 bps
184 days	7.91% 0 bps
364 days	8.03% -1 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

