



DAILY FIXED INCOME & UNIT TRUST

December 19, 2025

"Low volumes persist as belly segment faces selling pressure"

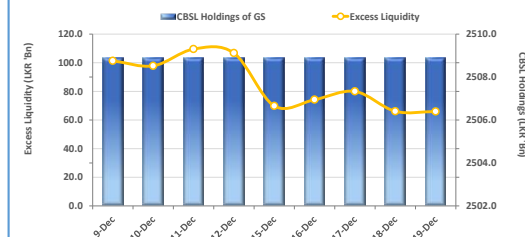
The secondary market yield curve saw mild selling pressure in the belly segment, leading to a slight uptick in yields amid low trading volumes. Among the trades executed, the 15.02.2028 and 01.05.2028 maturities traded at 9.02%, while the 01.07.2028 maturity changed hands at 9.10%. The 15.09.2029 and 15.10.2029 maturities traded at 9.50% and 9.55%, respectively, while both the 15.05.2030 and 01.07.2030 maturities traded at 9.65%. Further along the curve, the 15.03.2031, 01.10.2032, and 15.12.2032 maturities traded at 9.90%, 10.30%, and 10.35%, respectively, while the 01.11.2033 and 15.06.2035 maturities traded at 10.45% and 10.65%, respectively. On the external front, the LKR slightly depreciated against the USD, closing at LKR 309.72/USD compared to LKR 309.65/USD seen previously. Overnight liquidity in the banking system contracted to LKR 65.9Mn from LKR 66.1Mn recorded on the previous day.

UNIT TRUSTS

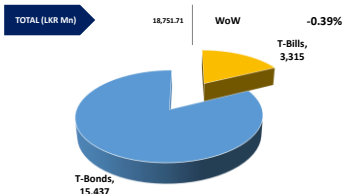
| First Capital Unit Trust Funds | | | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|--|------------|-----------|------------|
| | | | LKR | LKR | |
| First Capital Money Market Fund | FCMMF | | 3,554.43 | 3,554.43 | 8.05% |
| First Capital Gilt Edge Fund | FCGEF | | 2,653.23 | 2,653.23 | 7.08% |
| First Capital Wealth Fund | FCWF | | 2,228.96 | 2,228.90 | 8.75% |
| First Capital Equity Fund | FCEF | | 4,416.72 | 4,350.47 | 36.79% |
| First Capital Money Plus Fund | FCMPF | | 1,141.25 | 1,141.25 | 7.09% |
| First Capital Fixed Income Fund | FCFIF | | 4,279.06 | 4,278.95 | 8.43% |

18-Dec-25

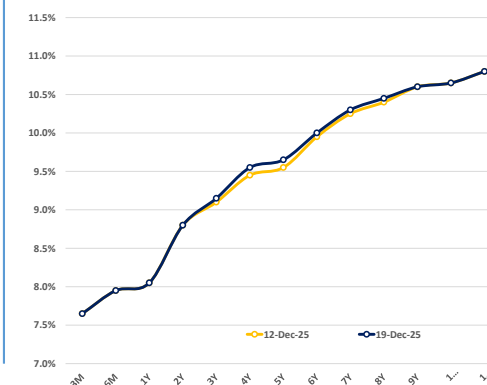
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

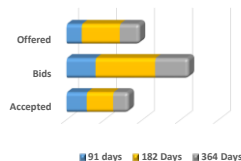


BILLS AND BONDS YIELDS



| Tenure | Bid | Offer | Today | Last Week | Change (bps) |
|------------|--------|--------|--------|-----------|--------------|
| < 3M | 7.70% | 7.60% | 7.65% | 7.65% | 0 |
| < 182 Days | 8.00% | 7.90% | 7.95% | 7.95% | 0 |
| < 364 Days | 8.10% | 8.00% | 8.05% | 8.05% | 0 |
| 15-Sep-27 | 8.85% | 8.75% | 8.80% | 8.80% | 0 |
| 15-Dec-28 | 9.20% | 9.10% | 9.15% | 9.10% | +5 |
| 15-Dec-29 | 9.60% | 9.50% | 9.55% | 9.45% | +10 |
| 01-Jul-30 | 9.70% | 9.60% | 9.65% | 9.55% | +10 |
| 01-Dec-31 | 10.05% | 9.95% | 10.00% | 9.95% | +5 |
| 15-Dec-32 | 10.35% | 10.25% | 10.30% | 10.25% | +5 |
| 01-Nov-33 | 10.50% | 10.40% | 10.45% | 10.40% | +5 |
| 15-Sep-34 | 10.65% | 10.55% | 10.60% | 10.60% | 0 |
| 15-Jun-35 | 10.70% | 10.60% | 10.65% | 10.65% | 0 |
| 15-Jan-37 | 10.85% | 10.75% | 10.80% | 10.80% | 0 |
| 15-Aug-39 | N/A | N/A | N/A | N/A | N/A |
| 01-Jan-41 | N/A | N/A | N/A | N/A | N/A |

T-BILL AUCTION (LKR MN)



| Auction Date | 17-Dec-25 |
|-----------------|-----------|
| Settlement Date | 19-Dec-25 |
| 91 days | 7.51% |
| 184 days | 7.91% |
| 364 days | 8.03% |

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

| Week ending | 26-Dec-25 |
|---------------|-----------|
| Bond Interest | 229 |
| T-Bill | 91,064 |