



First Capital
A Janshen Capital Company

DAILY FIXED INCOME & UNIT TRUST

November 25, 2025

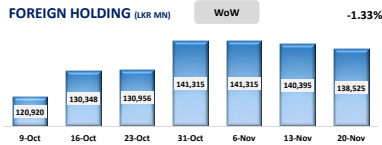
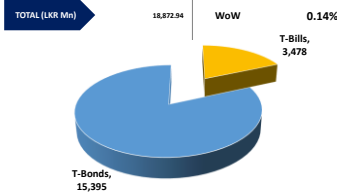
"Investors await policy decision, selling stance persists"

The secondary market witnessed some selling pressure yesterday ahead of the monetary policy decision set to be announced early tomorrow. However, both activity and volumes remained limited. At the short end of the curve 15.02.2028 and 15.03.2028 traded at 9.05% while 15.12.2028 traded higher at 9.15%. Moving ahead, 15.12.2029 traded at a rate of 9.54%. Finally, 15.09.2034 and 15.06.2035 were seen changing hands 10.60% and 10.70% respectively. On the external front, the LKR slightly appreciated against the USD, closing at LKR 307.86/USD compared to LKR 307.98/USD seen previously. Overnight liquidity in the banking system expanded to LKR 79.3Bn from LKR 58.5Bn recorded on the previous day.

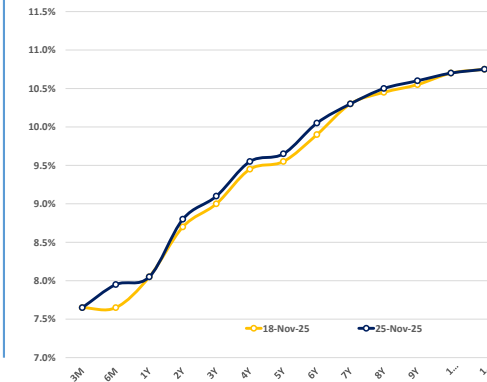
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,536.07	3,536.07	8.00%
First Capital Gilt Edge Fund	FCGEF	2,640.91	2,640.91	7.08%
First Capital Wealth Fund	FCWF	2,217.40	2,217.34	8.77%
First Capital Equity Fund	FCEF	4,372.54	4,306.95	35.42%
First Capital Money Plus Fund	FCMPF	1,135.90	1,135.90	7.12%
First Capital Fixed Income Fund	FCFIF	4,255.68	4,255.57	8.32%

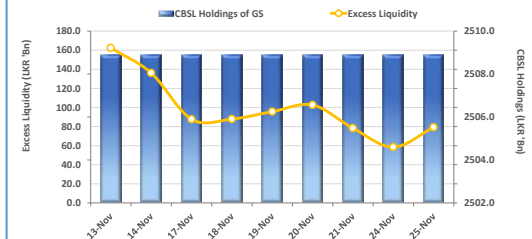
OUTSTANDING STOCK [GSEC]



BILLS AND BONDS YIELDS

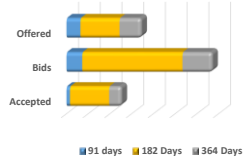


EXCESS LIQUIDITY AND CBSL HOLDINGS



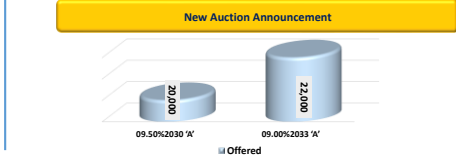
Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.65%	+30
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
15-Sep-27	< 2Y	8.85%	8.75%	8.80%	8.70%	+10
15-Dec-28	< 3Y	9.15%	9.05%	9.10%	9.00%	+10
15-Dec-29	< 4Y	9.60%	9.50%	9.55%	9.45%	+10
01-Jul-30	< 5Y	9.70%	9.60%	9.65%	9.55%	+10
01-Dec-31	< 6Y	10.10%	10.00%	10.05%	9.90%	+15
01-Oct-32	< 7Y	10.35%	10.25%	10.30%	10.30%	0
01-Nov-33	< 8Y	10.55%	10.45%	10.50%	10.45%	+5
15-Sep-34	< 9Y	10.65%	10.55%	10.60%	10.55%	+5
15-Jun-35	< 10Y	10.75%	10.65%	10.70%	10.70%	0
15-Jan-37	< 12Y	10.80%	10.70%	10.75%	10.75%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR Mn)



Auction Date		19-Nov-25	
Settlement Date		21-Nov-25	
days	7.52%	◀▶	0 bps
days	7.91%	◀▶	0 bps
days	8.03%	▼	-1 bps

T-BOND AUCTION (LKR Mn)



MATURITY TABLE (LKR Mn)

