



First Capital
A Janasheth Group Company

DAILY FIXED INCOME & UNIT TRUST



November 25, 2025

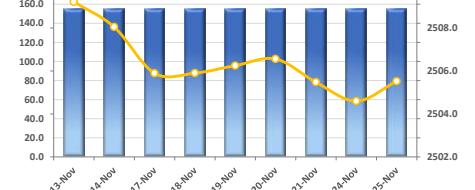
"Investors await policy decision, selling stance persists"

The secondary market witnessed some selling pressure yesterday ahead of the monetary policy decision set to be announced early tomorrow. However, both activity and volumes remained limited. At the short end of the curve 15.02.2028 and 15.03.2028 traded at 9.05% while 15.12.2028 traded higher at 9.15%. Moving ahead, 15.12.2029 traded at a rate of 9.54%. Finally, 15.09.2034 and 15.06.2035 were seen changing hands 10.60% and 10.70% respectively. On the external front, the LKR slightly appreciated against the USD, closing at LKR 307.86/USD compared to LKR 307.98/USD seen previously. Overnight liquidity in the banking system expanded to LKR 79.3Bn from LKR 58.5Bn recorded on the previous day.

UNIT TRUSTS

		24-Nov-25		
		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,536.07	3,536.07	8.00%
First Capital Gilt Edge Fund	FCGEF	2,640.91	2,640.91	7.08%
First Capital Wealth Fund	FCWF	2,217.40	2,217.34	8.77%
First Capital Equity Fund	FCEF	4,372.54	4,306.95	35.42%
First Capital Money Plus Fund	FCMPF	1,135.90	1,135.90	7.12%
First Capital Fixed Income Fund	FCFIF	4,255.68	4,255.57	8.32%

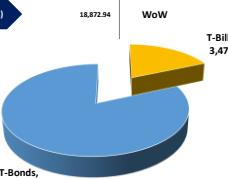
EXCESS LIQUIDITY AND CBSL HOLDINGS



Excess Liquidity (LKR Bn) | CBSL Holdings (LKR Bn)

OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn)



18,872.94
WoW
0.14%
T-Bills,
3,478

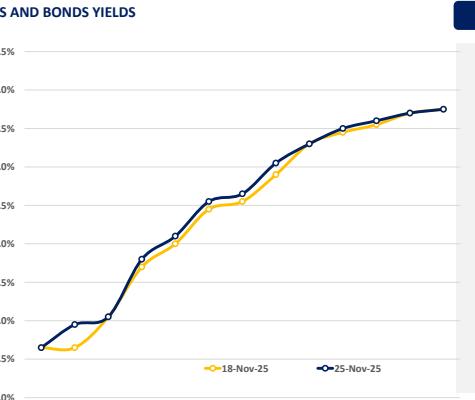
T-Bonds,
15,395

FOREIGN HOLDING (LKR MN) WoW



Date	Value (LKR Mn)	Change (b)
9-Oct	120,920	
16-Oct	130,348	-1.33%
23-Oct	130,956	
31-Oct	141,315	
6-Nov	141,315	
13-Nov	140,395	
20-Nov	138,525	

BILLS AND BONDS YIELDS



18-Nov-25 | 25-Nov-25

Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	8.00%	7.90%	7.95%	7.65%	+30
< 364 Days	8.10%	8.00%	8.05%	8.05%	0
15-Sep-27	8.85%	8.75%	8.80%	8.70%	+10
15-Dec-28	9.15%	9.05%	9.10%	9.00%	+10
15-Dec-29	9.60%	9.50%	9.55%	9.45%	+10
01-Jul-30	9.70%	9.60%	9.65%	9.55%	+10
01-Dec-31	10.10%	10.00%	10.05%	9.90%	+15
01-Oct-32	10.35%	10.25%	10.30%	10.30%	0
01-Nov-33	10.55%	10.45%	10.50%	10.45%	+5
15-Sep-34	10.65%	10.55%	10.60%	10.55%	+5
15-Jun-35	10.75%	10.65%	10.70%	10.70%	0
15-Jan-37	10.80%	10.70%	10.75%	10.75%	0
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

Offered	Bids	Accepted
86,000	167,576	63,123

91 days | 182 Days | 364 Days

T-BOND AUCTION (LKR MN)

Auction Date	Settlement Date
19-Nov-25	21-Nov-25

91 days | 184 days | 364 days

MATURITY TABLE (LKR MN)

Week ending	28-Nov-25
T-Bill	90,806