



First Capital
A Jansworth Group Company

DAILY FIXED INCOME & UNIT TRUST

December 30, 2025

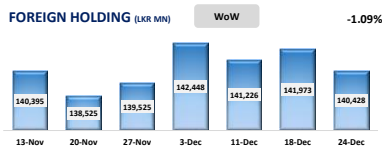
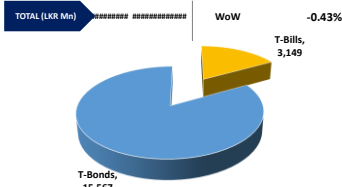
"Final T-Bond auction for 2025 concludes amid thin trading volumes"

The secondary market recorded moderate activity during the session, although volumes remained thin amid a largely unchanged yield curve, with a mild upward push observed at the belly. In this context, the CBSL conducted its final T-Bond auction for the year, where total acceptances fell short of the initial offer, despite increased bids. Trading activity was primarily concentrated at the short end of the yield curve, with notable transactions across 2028 maturities. The 01.05.2028 maturity traded at a yield of 9.10%, followed by the 01.07.2028 bond at 9.14%. The 15.10.2028 maturity traded at a yield of 9.20%, while the 15.12.2028 maturity traded at 9.24%. Lastly, the 01.07.2029 maturity also changed hands at 9.87%. At today's T-Bond auction, the CBSL adopted a cautious stance, accepting LKR 43.28bn against the initial offer of LKR 55.0bn. A sum of LKR 18.28bn was raised from the 01.07.2030 maturity at a weighted average yield of 9.80%, while LKR 25.0bn was accepted for the 01.07.2037 bond, in line with the offer, at a weighted average yield of 10.90%. On the external front, the LKR depreciated against the USD, closing at LKR 309.83/USD compared to LKR 309.71/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 124.38bn from LKR 118.68bn recorded previously.

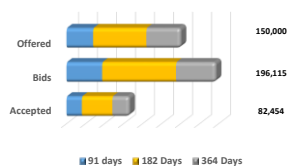
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,562.83	3,562.83	8.02%
First Capital Gilt Edge Fund	FCGEF	2,658.90	2,658.90	7.07%
First Capital Wealth Fund	FCWF	2,229.72	2,229.66	8.52%
First Capital Equity Fund	FCEF	4,401.24	4,335.22	36.31%
First Capital Money Plus Fund	FCMPF	1,143.58	1,143.58	6.53%
First Capital Fixed Income Fund	FCFIF	4,289.61	4,289.50	8.07%

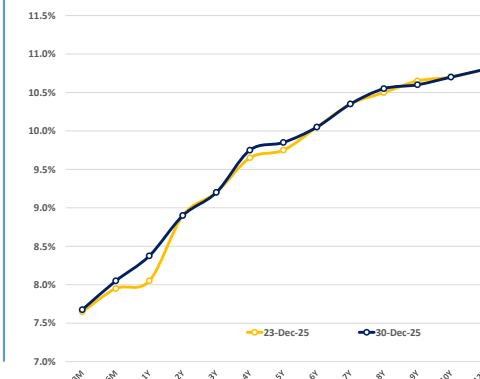
OUTSTANDING STOCK [GSEC]



T-BILL AUCTION (LKR MN)



BILLS AND BONDS YIELDS



Auction Date	23-Dec-25
Settlement Date	26-Dec-25

91 days	7.55%	▲	+4 bps
184 days	7.95%	▲	+4 bps
364 days	8.19%	▲	+16 bps

T-BOND AUCTION (LKR MN)



W.Avg	9.80%
W.Avg	10.90%

MATURITY TABLE (LKR MN)

