



January 09, 2026

"Muted investor activity results in flat yield curve"

Investor interest moderated during the day, with subdued trading activity and lower volumes observed, resulting in the yield curve remaining broadly unchanged. Within the actively traded tenors, the 01.07.2028, 01.09.2028, and 15.10.2028 maturities traded at 9.20%. In the 2029 segment, the 15.09.2029 and 15.10.2029 maturities were seen trading in the range of 9.60%-9.65%. Further along the curve, the 01.10.2032 maturity traded at 10.30%, while the long end saw the 01.11.2033 maturity trading at 10.55%. On the external front, the LKR appreciated against the USD, closing at LKR 309.72/USD compared to LKR 310.14/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 171.08n from LKR 168.5Bn recorded previously.

UNIT TRUSTS

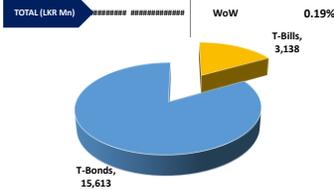
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,570.44	3,570.44	8.01%
First Capital Gilt Edge Fund	FCGEF	2,664.00	2,664.00	6.98%
First Capital Wealth Fund	FCWF	2,224.90	2,224.84	6.69%
First Capital Equity Fund	FCEF	4,725.24	4,654.36	44.58%
First Capital Money Plus Fund	FCMPF	1,145.85	1,145.85	7.29%
First Capital Fixed Income Fund	FCFIF	4,299.14	4,299.03	8.07%

08-Jan-26

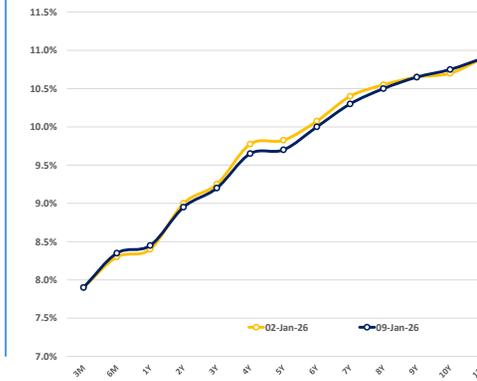
EXCESS LIQUIDITY AND CBSL HOLDINGS



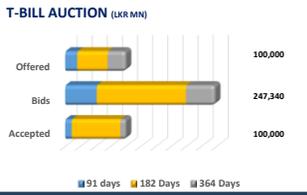
OUTSTANDING STOCK [GSEC]



BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	8.00%	7.80%	7.90%	7.90%	0
< 182 Days	8.40%	8.30%	8.35%	8.30%	+5
< 364 Days	8.50%	8.40%	8.45%	8.40%	+5
15-Sep-27	9.00%	8.90%	8.95%	9.00%	-5
15-Dec-28	9.25%	9.15%	9.20%	9.25%	-5
15-Dec-29	9.70%	9.60%	9.65%	9.78%	-13
01-Jul-30	9.75%	9.65%	9.70%	9.83%	-13
01-Dec-31	10.05%	9.95%	10.00%	10.08%	-8
15-Dec-32	10.35%	10.25%	10.30%	10.40%	-10
01-Nov-33	10.55%	10.45%	10.50%	10.55%	-5
15-Sep-34	10.70%	10.60%	10.65%	10.65%	0
15-Jun-35	10.80%	10.70%	10.75%	10.70%	+5
15-Jan-37	10.95%	10.85%	10.90%	10.90%	0
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A



Auction Date	7-Jan-26
Settlement Date	9-Jan-26
91 days	7.88% ▲ +14 bps
184 days	8.44% ▲ +17 bps
364 days	8.47% ▲ +2 bps



Maturity Table (LKR Mn)	Week ending 16-Jan-26
Bond interest	104,765
Bond	128,010
T-Bill	104,683