



February 12, 2026

"Yield curve eases as T-bond auction concludes"

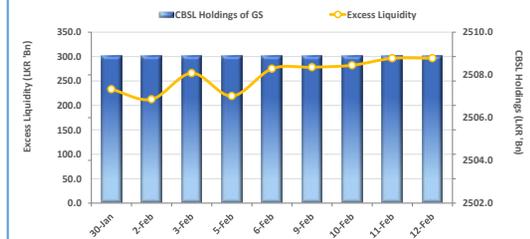
The secondary market yields declined across the curve, while buying interest persisted amidst large trading volumes. The PDMO concluded the T-bond auction, with the offers fully subscribed. Over 2029 segment, 15.06.2029, 15.09.2029, 15.10.2029 and 15.12.2029 maturities traded in the range of 9.34%-9.45%. Moving ahead, 01.03.2030, 15.05.2030 and 01.07.2030 traded within the band of 9.55%-9.50%. Further towards mid-term maturities, 15.03.2031, 01.10.2032, 01.06.2033 and 15.09.2034 changed hands at 9.70%, 10.10%, 10.38% and 10.60% respectively. Around the long tenor, 15.06.2035, 01.07.2037 and 15.08.2039 traded at 10.73%, 10.85% and 10.90% respectively. At the T-bond auction, PDMO accepted its initial offer in full, totaling to LKR 51.08n. Acceptances on 01.03.2030 and 15.08.2036 maturities were LKR 21.08n and LKR 30.08n while the weighted average yields stood at 9.52% and 10.73% respectively. On the external front, the LKR appreciated against the USD, closing at LKR 309.39/USD compared to LKR 309.46/USD recorded the previous day. Overnight liquidity in the banking system marginally expanded to LKR 296.71Bn from LKR 296.45Bn recorded previously.

UNIT TRUSTS

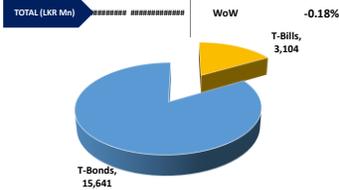
11-Feb-26

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,596.63	3,596.63	8.00%
First Capital Gilt Edge Fund	FCGEF	2,681.39	2,681.39	6.95%
First Capital Wealth Fund	FCWF	2,238.69	2,238.63	6.73%
First Capital Equity Fund	FCEF	4,754.63	4,683.31	45.48%
First Capital Money Plus Fund	FCMPF	1,153.54	1,153.54	7.02%
First Capital Fixed Income Fund	FCFIF	4,332.49	4,332.38	8.50%

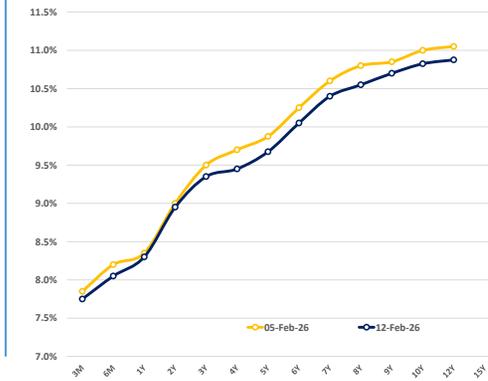
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

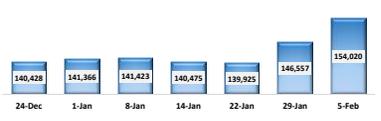


BILLS AND BONDS YIELDS

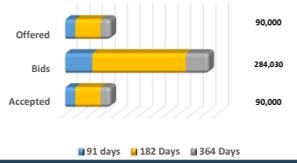


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	7.80%	7.70%	7.75%	7.85%	-10
< 182 Days	< 6M	8.10%	8.00%	8.05%	8.20%	-15
< 364 Days	< 1Y	8.35%	8.25%	8.30%	8.35%	-5
15-Feb-28	< 2Y	9.00%	8.90%	8.95%	9.00%	-5
15-Jun-29	< 3Y	9.40%	9.30%	9.35%	9.50%	-15
01-Mar-30	< 4Y	9.50%	9.40%	9.45%	9.70%	-25
15-Mar-31	< 5Y	9.70%	9.65%	9.68%	9.88%	-20
01-Jan-32	< 6Y	10.10%	10.00%	10.05%	10.25%	-20
01-Jun-33	< 7Y	10.45%	10.35%	10.40%	10.60%	-20
15-Jun-34	< 8Y	10.60%	10.50%	10.55%	10.80%	-25
15-Jun-35	< 9Y	10.75%	10.65%	10.70%	10.85%	-15
15-Jan-37	< 11Y	10.85%	10.80%	10.83%	11.00%	-18
15-Aug-39	< 13Y	10.90%	10.85%	10.88%	11.05%	-18

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



Auction Date: 11-Feb-26

Settlement Date	Yield	Change
91 days	7.72%	-8 bps
184 days	8.07%	-10 bps
364 days	8.31%	-2 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

