



February 13, 2026

**"Secondary market sees steady yield curve amid mixed sentiment"**

The secondary market saw mixed sentiment, with higher volumes transacted at prevailing levels, leaving the overall yield curve largely stable. In the 2029 segment, the 15.06.2029, 15.09.2029, 15.10.2029, and 15.12.2029 maturities traded within a range of 9.35%-9.44%. In the subsequent bucket, the 01.03.2030, 15.05.2030, and 01.07.2030 maturities were dealt in the 9.50%-9.52% range. Further along the curve, the 01.10.2032 maturity traded at 10.10%, while the 01.06.2033 and 01.11.2033 maturities changed hands between 10.35% and 10.40%. In the mid-to-long tenor, the 15.06.2034 and 15.09.2034 maturities traded in the 10.58%-10.60% range. At the longer end, the 15.06.2035, 01.07.2037, and 15.08.2039 maturities were transacted at 10.68%, 10.80%, and 10.92%, respectively. On the external front, the LKR appreciated against the USD, closing at LKR 309.35/USD compared to LKR 309.39/USD recorded the previous day. Overnight liquidity in the banking system marginally expanded to LKR 299.68Bn from LKR 296.71Bn recorded previously.

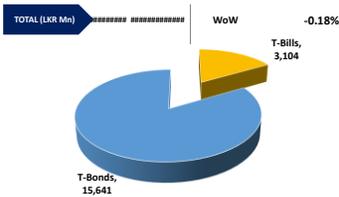
**UNIT TRUSTS**

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,597.42	3,597.42	8.00%
First Capital Gilt Edge Fund	FCGEF	2,681.90	2,681.90	6.97%
First Capital Wealth Fund	FCWF	2,239.48	2,239.42	6.75%
First Capital Equity Fund	FCEF	4,742.32	4,671.19	45.11%
First Capital Money Plus Fund	FCMPF	1,153.76	1,153.76	7.01%
First Capital Fixed Income Fund	FCFIF	4,333.62	4,333.51	8.73%

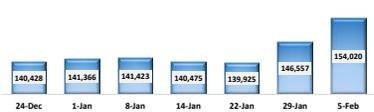
**EXCESS LIQUIDITY AND CBSL HOLDINGS**



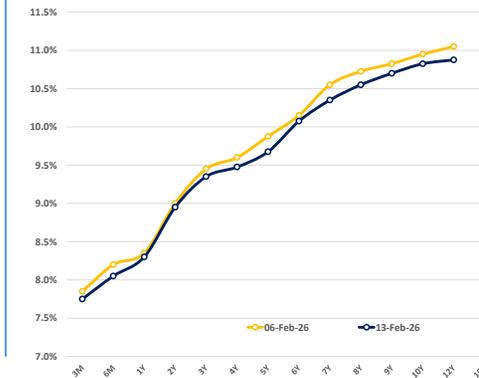
**OUTSTANDING STOCK [GSEC]**



**FOREIGN HOLDING (LKR MN)**

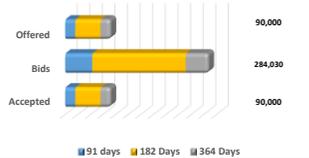


**BILLS AND BONDS YIELDS**



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	7.80%	7.70%	7.75%	7.85%	-10
< 182 Days	< 6M	8.10%	8.00%	8.05%	8.20%	-15
< 364 Days	< 1Y	8.35%	8.25%	8.30%	8.35%	-5
15-Feb-28	< 2Y	9.00%	8.90%	8.95%	9.00%	-5
15-Jun-29	< 3Y	9.40%	9.30%	9.35%	9.45%	-10
01-Mar-30	< 4Y	9.50%	9.45%	9.48%	9.60%	-13
15-Mar-31	< 5Y	9.70%	9.65%	9.68%	9.88%	-20
01-Jan-32	< 6Y	10.10%	10.05%	10.08%	10.15%	-8
01-Jun-33	< 7Y	10.40%	10.30%	10.35%	10.55%	-20
15-Jun-34	< 8Y	10.60%	10.50%	10.55%	10.73%	-18
15-Jun-35	< 9Y	10.75%	10.65%	10.70%	10.83%	-13
15-Jan-37	< 11Y	10.85%	10.80%	10.83%	10.95%	-13
15-Aug-39	< 13Y	10.90%	10.85%	10.88%	11.05%	-18

**T-BILL AUCTION (LKR MN)**



Auction Date: 11-Feb-26  
Settlement Date: 13-Feb-26

Tenure	Yield	Change (bps)
91 days	7.72%	-8
184 days	8.07%	-10
364 days	8.31%	-2

**T-BOND AUCTION (LKR MN)**



**MATURITY TABLE (LKR MN)**

