



February 16, 2026

“Short and mid-term trades dominate as the yield curve holds steady”

The secondary market posted a mixed sentiment while the trading volumes stood at moderate levels during today's session. Trades were concentrated on the short and mid tenors, while the yield curve stayed steady. On the short end, 15.02.2028, 15.03.2028, 01.05.2028, 01.07.2028, 01.09.2028, 15.10.2028 and 15.12.2028 traded within 8.95%-9.10%. In terms of 2029 maturities, 15.06.2029, 15.09.2029, 15.10.2029 and 15.12.2029 traded in the range of 9.35%-9.45%. Moving ahead, 01.03.2030, 01.05.2030 and 01.07.2030 changed hands within a narrow range of 9.49%-9.53%. Moreover, 15.03.2031 was dealt at 9.70% and 01.10.2032 was traded between 10.10%-10.13%. Additionally, 01.06.2033 and 01.11.2033 maturities changed hands at 10.37% and 10.38% respectively. On the external front, the LKR appreciated against the USD, closing at LKR 309.21/USD compared to LKR 309.35/USD recorded the previous day. Overnight liquidity in the banking system contracted to LKR 270.99Bn from LKR 299.68Bn recorded previously.

UNIT TRUSTS

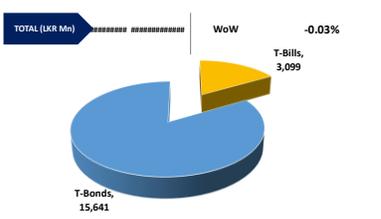
15-Feb-26

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,599.79	3,599.79	8.02%
First Capital Gilt Edge Fund	FCGEF	2,683.43	2,683.43	6.93%
First Capital Wealth Fund	FCWF	2,241.24	2,241.18	6.78%
First Capital Equity Fund	FCEF	4,751.50	4,680.23	45.39%
First Capital Money Plus Fund	FCMPF	1,154.44	1,154.44	7.01%
First Capital Fixed Income Fund	FCFIF	4,336.82	4,336.71	8.90%

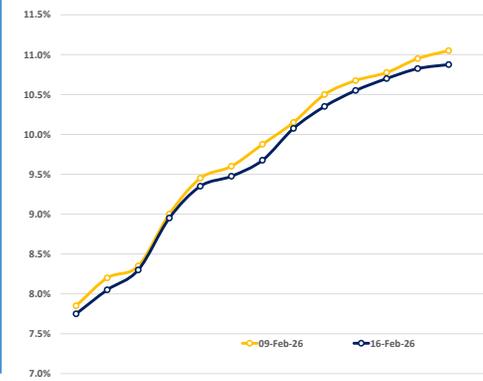
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

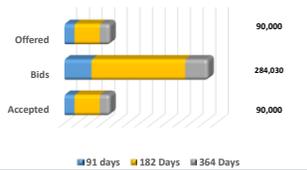


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.80%	7.70%	7.75%	7.85%	-10
< 182 Days	8.10%	8.00%	8.05%	8.20%	-15
< 364 Days	8.35%	8.25%	8.30%	8.35%	-5
15-Feb-28 < 2Y	9.00%	8.90%	8.95%	9.00%	-5
15-Jun-29 < 3Y	9.40%	9.30%	9.35%	9.45%	-10
01-Mar-30 < 4Y	9.50%	9.45%	9.48%	9.60%	-13
15-Mar-31 < 5Y	9.70%	9.65%	9.68%	9.88%	-20
01-Jan-32 < 6Y	10.10%	10.05%	10.08%	10.15%	-8
01-Jun-33 < 7Y	10.40%	10.30%	10.35%	10.50%	-15
15-Jun-34 < 8Y	10.60%	10.50%	10.55%	10.68%	-13
15-Jun-35 < 9Y	10.75%	10.65%	10.70%	10.78%	-8
15-Jan-37 < 11Y	10.85%	10.80%	10.83%	10.95%	-13
15-Aug-39 < 13Y	10.90%	10.85%	10.88%	11.05%	-18

T-BILL AUCTION (LKR MN)



Auction Date	11-Feb-26
Settlement Date	13-Feb-26
91 days	7.72% ▼ -8 bps
184 days	8.07% ▼ -10 bps
364 days	8.31% ▼ -2 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

