DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakthi Group Company

February 18, 2026

"T-Bill auction yields decline across the board"

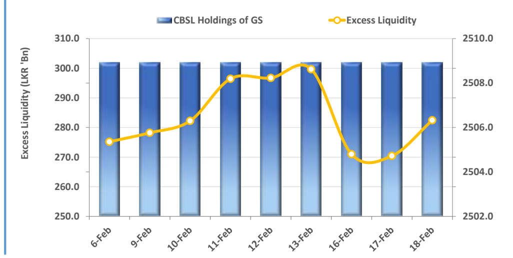
The secondary market yield curve remained largely unchanged, with moderate trading volumes and mixed activity. Within the 2028 maturities, 15.02.2028, 15.03.2028, 01.07.2028, and 01.09.2028 traded in the range of 8.90% to 9.15%. Further along the yield curve, 15.05.2029, 01.06.2029, 15.09.2029, and 15.12.2029 traded between 9.34% and 9.50%. The 01.03.2030 maturity changed hands at 9.55%, while 01.07.2030 and 15.10.2030 were traded at 9.58%. At the longer end of the curve, 15.03.2031, 15.12.2032, 15.06.2032, and 01.07.2037 traded at 9.75%, 10.15%, 10.75%, and 10.87%, respectively. Public Debt Management Office concluded its weekly T-Bill auction where LKR 60.0Bn was raised, accepting the fully offered amount. The weighted average yields inched down across all tenures with that of the 3M Bill inching down by 6bps to settle at 7.66% while that of the 6M and 12M tenures dipped by 8bps and 4bps, settling at 7.99% and 8.27% respectively. On the external front, the LKR slightly depreciated against the USD, closing at LKR 309.32/USD compared to LKR 309.22/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 282.43Bn from LKR 270.41Bn recorded previously.

UNIT TRUSTS

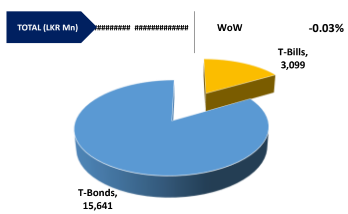
17-Feb-26

First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,601.37	3,601.37	8.02%
First Capital Gilt Edge Fund	FCGEF	2,684.45	2,684.45	6.94%
First Capital Wealth Fund	FCWF	2,242.11	2,242.05	6.78%
First Capital Equity Fund	FCEF	4,790.20	4,718.35	46.57%
First Capital Money Plus Fund	FCMPF	1,154.87	1,154.87	7.01%
First Capital Fixed Income Fund	FCFIF	4,338.97	4,338.86	9.05%

EXCESS LIQUIDITY AND CBSL HOLDINGS

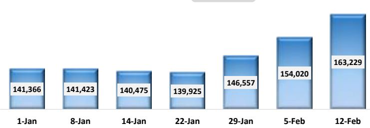


OUTSTANDING STOCK [GSEC]

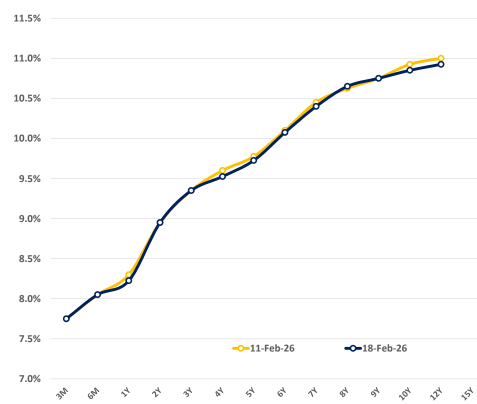


FOREIGN HOLDING (LKR MN)

WoW 5.98%

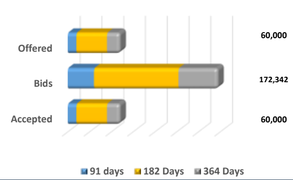


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.80%	7.70%	7.75%	7.75%	0
< 182 Days	< 6M	8.10%	8.00%	8.05%	8.05%	0
< 364 Days	< 1Y	8.25%	8.20%	8.23%	8.30%	-8
15-Feb-28	< 2Y	9.00%	8.90%	8.95%	8.95%	0
15-Jun-29	< 3Y	9.40%	9.30%	9.35%	9.35%	0
01-Mar-30	< 4Y	9.55%	9.50%	9.53%	9.60%	-8
15-Mar-31	< 5Y	9.75%	9.70%	9.73%	9.78%	-5
01-Jan-32	< 6Y	10.10%	10.05%	10.08%	10.10%	-3
01-Jun-33	< 7Y	10.45%	10.35%	10.40%	10.45%	-5
15-Jun-34	< 8Y	10.70%	10.60%	10.65%	10.63%	+3
15-Jun-35	< 9Y	10.80%	10.70%	10.75%	10.75%	0
15-Jan-37	< 11Y	10.90%	10.80%	10.85%	10.93%	-8
15-Aug-39	< 13Y	10.95%	10.90%	10.93%	11.00%	-8

T-BILL AUCTION (LKR MN)



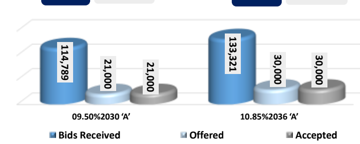
Auction Date	18-Feb-26
Settlement Date	20-Feb-26

91 days	7.66%	-6	bps
184 days	7.99%	-8	bps
364 days	8.27%	-4	bps

T-BOND AUCTION (LKR MN)

Auction Date 12-Feb-26

W.Avg 9.52% W.Avg 10.73%



MATURITY TABLE (LKR MN)

Week ending 27-Feb-26