



January 19, 2026

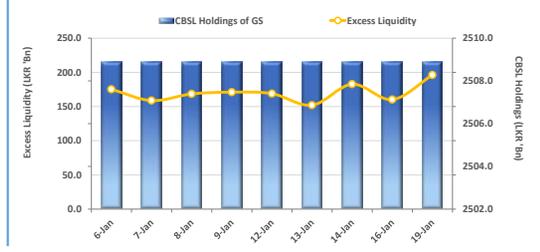
"The week begins with lower yields in the secondary market"

As the week started, the secondary market depicted limited activity amidst moderate volumes. Trades mostly clustered towards the mid-end of the curve, however, some activity was observed towards the long end. Notably, yields drifted lower during the session. Among the traded maturities, 15.03.2028 and 01.05.2028 were dealt at 9.10% and 9.15%. Over 2029 segment, 15.06.2029 was traded at 9.60%. Both 15.09.2029 and 15.10.2029 were traded at 9.65%, while 15.12.2029 changed hands at 9.67%. 01.03.2030 maturity was traded at 9.75%. 15.03.2031, 01.12.2031 and 01.06.2033 maturities changed hands at 10.10%, 10.20% and 10.73% respectively. Moreover, over the long-end, 15.06.2035 was traded within the range of 11.15% to 11.10%. On the external front, the LKR depreciated against the USD, closing at LKR 309.7/USD compared to LKR 309.3/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 196.088n from LKR 160.198n recorded previously.

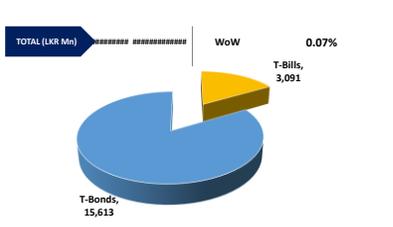
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,578.00	3,578.00	8.01%
First Capital Gilt Edge Fund	FCGEF	2,669.15	2,669.15	7.04%
First Capital Wealth Fund	FCWF	2,227.51	2,227.45	6.62%
First Capital Equity Fund	FCEF	4,785.67	4,713.88	46.43%
First Capital Money Plus Fund	FCMPF	1,148.15	1,148.15	7.28%
First Capital Fixed Income Fund	FCFIF	4,308.57	4,308.46	8.12%

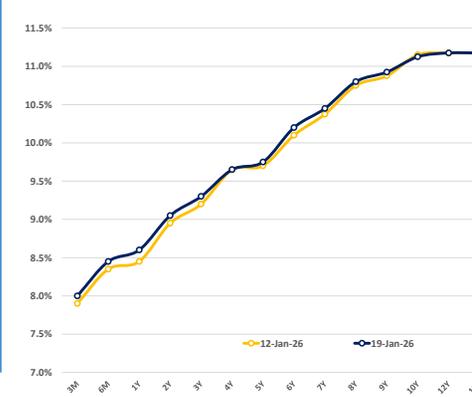
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

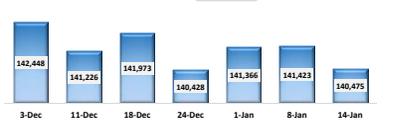


BILLS AND BONDS YIELDS

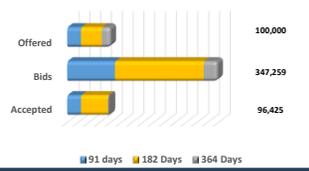


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	8.10%	7.90%	8.00%	7.90%	+10
< 182 Days	< 6M	8.50%	8.40%	8.45%	8.35%	+10
< 364 Days	< 1Y	8.70%	8.50%	8.60%	8.45%	+15
15-Sep-27	< 2Y	9.10%	9.00%	9.05%	8.95%	+10
15-Dec-28	< 3Y	9.35%	9.25%	9.30%	9.20%	+10
15-Dec-29	< 4Y	9.70%	9.60%	9.65%	9.65%	0
01-Jul-30	< 5Y	9.80%	9.70%	9.75%	9.70%	+5
01-Dec-31	< 6Y	10.25%	10.15%	10.20%	10.10%	+10
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.38%	+8
01-Nov-33	< 8Y	10.85%	10.75%	10.80%	10.75%	+5
15-Sep-34	< 9Y	11.00%	10.85%	10.93%	10.88%	+5
15-Jun-35	< 10Y	11.15%	11.10%	11.13%	11.15%	-3
15-Jan-37	< 12Y	11.25%	11.10%	11.18%	11.18%	0
15-Aug-39	< 15Y	11.25%	11.10%	11.18%	0.00%	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



Auction Date	13-Jan-26
Settlement Date	16-Jan-26
91 days	7.95% ▲ +7 bps
184 days	8.44% ◀ 0 bps
364 days	8.48% ▲ +1 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

