



February 20, 2026

"Subdued trading activity keeps yield curve unchanged"

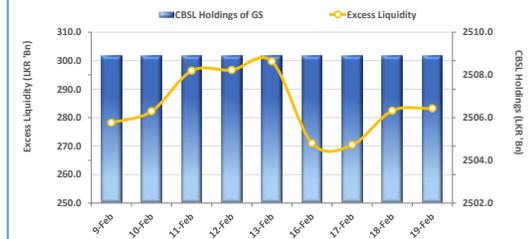
Market activity remained relatively subdued today, with thin trading volumes leaving the overall yield curve largely unchanged. As it was the final trading day of the week and ahead of next week's scheduled bond auction, market participation was minimal. At the short end of the curve, the 15.05.2028 maturity traded at 9.05%. In the 2029 segment, the 15.06.2029 and 15.09.2029 maturities traded at 9.40% and 9.49%, respectively. The 15.05.2031 maturity was exchanged at 9.90%. Further along the curve, the 01.10.2032 traded at 10.23%, followed by 01.06.2033 at 10.53% and 15.06.2034 at 10.70%. Finally, at the long end, the 01.07.2037 maturity traded at 10.92%. On the external front, the LKR appreciated against the USD, closing at LKR 309.31/USD compared to LKR 309.38/USD recorded the previous day.

UNIT TRUSTS

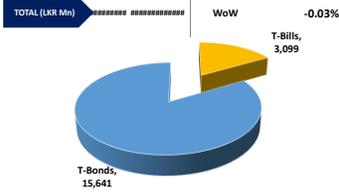
19-Feb-26

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,602.97	3,602.97	8.04%
First Capital Gilt Edge Fund	FCGEF	2,685.47	2,685.47	6.94%
First Capital Wealth Fund	FCWF	2,242.80	2,242.74	6.78%
First Capital Equity Fund	FCEF	4,801.76	4,729.73	46.92%
First Capital Money Plus Fund	FCMPF	1,155.31	1,155.31	7.01%
First Capital Fixed Income Fund	FCFIF	4,341.11	4,341.00	9.01%

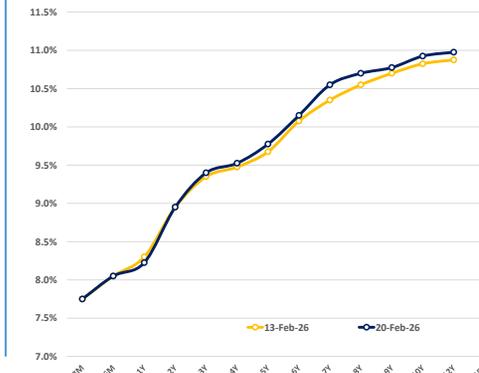
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

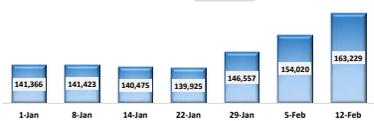


BILLS AND BONDS YIELDS

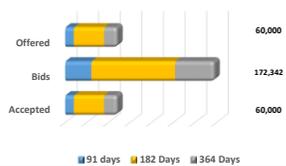


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	7.80%	7.70%	7.75%	7.75%	0
< 182 Days	< 6M	8.10%	8.00%	8.05%	8.05%	0
< 364 Days	< 1Y	8.25%	8.20%	8.23%	8.30%	-8
15-Feb-28	< 2Y	9.00%	8.90%	8.95%	8.95%	0
15-Jun-29	< 3Y	9.45%	9.35%	9.40%	9.35%	+5
01-Mar-30	< 4Y	9.55%	9.50%	9.53%	9.48%	+5
15-Mar-31	< 5Y	9.80%	9.75%	9.78%	9.68%	+10
01-Jan-32	< 6Y	10.20%	10.10%	10.15%	10.08%	+8
01-Jun-33	< 7Y	10.60%	10.50%	10.55%	10.35%	+20
15-Jun-34	< 8Y	10.75%	10.65%	10.70%	10.55%	+15
15-Jun-35	< 9Y	10.80%	10.75%	10.78%	10.70%	+8
15-Jan-37	< 11Y	10.95%	10.90%	10.93%	10.83%	+10
15-Aug-39	< 13Y	11.00%	10.95%	10.98%	10.88%	+10

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



Auction Date	18-Feb-26
Settlement Date	20-Feb-26
91 days	7.66% ▼ -6 bps
184 days	7.99% ▼ -8 bps
364 days	8.27% ▼ -4 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

