



January 23, 2026

"Buying interest supports secondary market as mid to long-term yields ease"

The secondary market recorded moderate trading volumes, with buying interest evident, while yields across the mid- to long-term tenors edged slightly lower. In terms of activity, the 01.08.2026 tenor traded at 8.30%. Within the 2027 segment, the 15.09.2027 and 15.12.2027 maturities traded in the range of 8.97%–9.00%. Moving into 2028, the 01.07.2028, 15.10.2028, and 15.12.2028 tenors were seen trading between 9.15%–9.20%. In the 2029 segment, the 15.10.2029 and 15.12.2029 maturities traded within the 9.60%–9.67% range. For 2030 maturities, the 01.03.2030, 15.05.2030, and 01.07.2030 tenors traded between 9.68%–9.70%. Further along the curve, the 15.03.2031 maturity traded at 9.95%, while the 15.05.2031 tenor traded between 10.10%–10.12%. The 01.10.2032 and 15.12.2032 maturities traded in the range of 10.27%–10.31%, followed by the 01.06.2033 tenor at 10.65%–10.66%. At the long end, the 15.06.2035 maturity traded between 10.98%–11.01%. On the external front, the LKR slightly depreciated against the USD, closing at LKR 309.80/USD compared to LKR 309.68/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 166.13Bn from LKR 157.54Bn recorded previously.

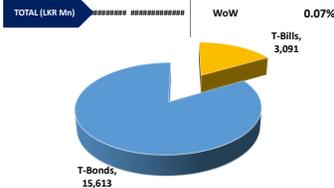
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,581.05	3,581.05	8.01%
First Capital Gilt Edge Fund	FCGEF	2,671.18	2,671.18	7.00%
First Capital Wealth Fund	FCWF	2,228.91	2,228.85	6.61%
First Capital Equity Fund	FCEF	4,843.59	4,770.94	48.20%
First Capital Money Plus Fund	FCMPF	1,149.05	1,149.05	7.23%
First Capital Fixed Income Fund	FCFIF	4,312.36	4,312.25	8.07%

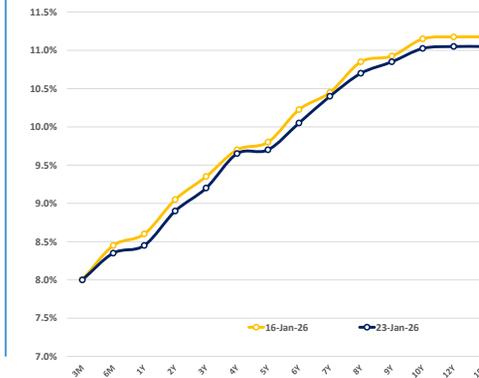
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

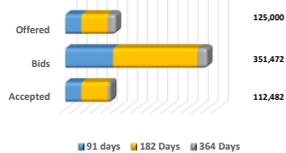


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	8.05%	7.95%	8.00%	8.00%	0
< 182 Days	< 6M	8.40%	8.30%	8.35%	8.45%	-10
< 364 Days	< 1Y	8.50%	8.40%	8.45%	8.60%	-15
15-Sep-27	< 2Y	8.95%	8.85%	8.90%	9.05%	-15
15-Dec-28	< 3Y	9.25%	9.15%	9.20%	9.35%	-15
15-Dec-29	< 4Y	9.70%	9.60%	9.65%	9.70%	-5
01-Jul-30	< 5Y	9.75%	9.65%	9.70%	9.80%	-10
01-Dec-31	< 6Y	10.10%	10.00%	10.05%	10.23%	-18
15-Dec-32	< 7Y	10.45%	10.35%	10.40%	10.45%	-5
01-Nov-33	< 8Y	10.75%	10.65%	10.70%	10.85%	-15
15-Sep-34	< 9Y	10.90%	10.80%	10.85%	10.93%	-8
15-Jun-35	< 10Y	11.05%	11.00%	11.03%	11.15%	-13
15-Jan-37	< 12Y	11.10%	11.00%	11.05%	11.18%	-13
15-Aug-39	< 15Y	11.10%	11.00%	11.18%	0.00%	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date	21-Jan-26
Settlement Date	23-Jan-26
91 days	7.93% ▼ -2 bps
184 days	8.36% ▼ -8 bps
364 days	8.47% ▼ -1 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

