



DAILY FIXED INCOME & UNIT TRUST

February 23, 2026

"Muted moves as investors eye upcoming T-bond auction"

Ahead of the scheduled T-bond auction, the secondary market remained subdued, with limited activity and thin trading volumes. Yield curve stayed steady, amidst limited short and mid term trades. At the short end, 15.10.2029 traded at 9.50% while in the mid-term, 15.06.2035 maturity was dealt at 10.84%. On the external front, the LKR depreciated against the USD, closing at LKR 309.37/USD compared to LKR 309.31/USD recorded the previous day. Overnight liquidity in the banking system expanded to LKR 288.48Bn from LKR 280.75Bn recorded previously.

UNIT TRUSTS

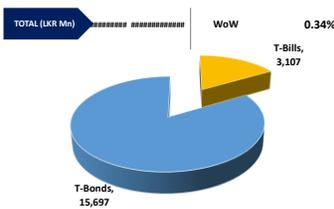
22-Feb-26

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,605.38	3,605.38	8.01%
First Capital Gilt Edge Fund	FCGEF	2,686.99	2,686.99	6.92%
First Capital Wealth Fund	FCWF	2,243.25	2,243.19	6.74%
First Capital Equity Fund	FCEF	4,782.30	4,710.57	46.33%
First Capital Money Plus Fund	FCMPF	1,155.99	1,155.99	7.00%
First Capital Fixed Income Fund	FCFIF	4,344.35	4,344.24	9.05%

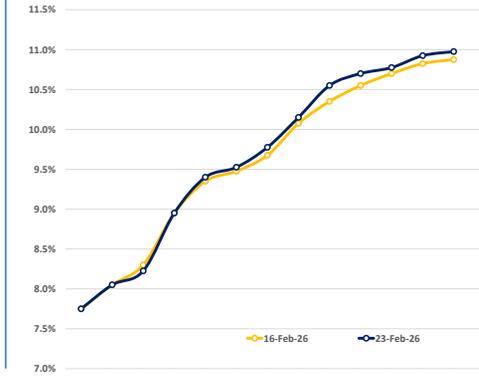
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

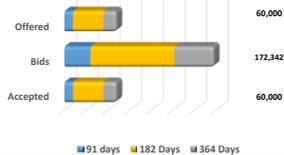


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.80%	7.70%	7.75%	7.75%	0
< 182 Days	8.10%	8.00%	8.05%	8.05%	0
< 364 Days	8.25%	8.20%	8.23%	8.30%	-8
15-Feb-28 < 2Y	9.00%	8.90%	8.95%	8.95%	0
15-Jun-29 < 3Y	9.45%	9.35%	9.40%	9.35%	+5
01-Mar-30 < 4Y	9.55%	9.50%	9.53%	9.48%	+5
15-Mar-31 < 5Y	9.80%	9.75%	9.78%	9.68%	+10
01-Jan-32 < 6Y	10.20%	10.10%	10.15%	10.08%	+8
01-Jun-33 < 7Y	10.60%	10.50%	10.55%	10.35%	+20
15-Jun-34 < 8Y	10.75%	10.65%	10.70%	10.55%	+15
15-Jun-35 < 9Y	10.80%	10.75%	10.78%	10.70%	+8
15-Jan-37 < 11Y	10.95%	10.90%	10.93%	10.83%	+10
15-Aug-39 < 13Y	11.00%	10.95%	10.98%	10.88%	+10

T-BILL AUCTION (LKR MN)



Auction Date: 18-Feb-26
Settlement Date: 20-Feb-26

91 days	7.66%	▼	-6 bps
184 days	7.99%	▼	-8 bps
364 days	8.27%	▼	-4 bps

T-BOND AUCTION (LKR MN)

Auction Date: 12-Feb-26



MATURITY TABLE (LKR MN)

Week ending: 27-Feb-26

