

GROW WITH US

UNION BANK OF COLOMBO PLC
BASEL III COMPLIANT HIGH YIELD DEBENTURE 2026

Opens on 10th March 2026



Instrument | Basel III Compliant – Listed, Rated, Unsecured, Subordinated, Redeemable High Yield Debentures with a Non-Viability Conversion

Number of Debentures to Be Issued | An initial issue of 20,000,000 debentures with an option to issue up to a further 10,000,000 of said debentures at the discretion of the Company, to raise a maximum amount of LKR 3,000,000,000/-.

Number of Debentures per Investor | As per the rules of the Colombo Stock Exchange, minimum amount of investment by any 'Qualified Investor' is LKR 10,000/- (100 Debentures) except in the case of individual investors for whom, the minimum investment amount is LKR 5,000,000/- (50,000 Debentures).

The investment and secondary market trading of these Debentures are limited to "Qualified Investors".

Details of the Debenture

Type	Tenure	Type of Interest	Interest rate (per annum)	Interest Payment Frequency	AER
A	5 Years	Fixed	13%	Annual	13%
B		Fixed	12.5%	Semi Annual	12.89%
C		Floating	182 Days T-Bill + 400bps	Semi Annual	-

Issue price per Debenture | LKR 100.00

Redemption | On completion of five (5) years from the date of allotment, or on such an earlier date on which the Debentures are redeemed or become payable in terms of the Trust Deed.

Issuer Rating | BBB- (Ika) Outlook Negative by Fitch Ratings (Lanka) Limited

Expected Issue Rating | BB (Ika) Fitch Ratings (Lanka) Limited

Basis of Allotment | At the discretion of the Board of Directors within seven (7) market days from the date of closure.

Lawyers to the Issue | Nithya Partners

Registrar to the Issue | SSP Corporate Services (Pvt) Ltd

Trustees to the Issue | National Development Bank PLC

Managers and Placement Agent to the Issue



First Capital
A Janashakthi Group Company

First Capital Advisory Services (Pvt) Ltd

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